

OFFICIAL BUDGET FORMS
DEVELOPED BY THE STATE OF ARIZONA
OFFICE OF THE AUDITOR GENERAL

TOWN OF COLORADO CITY



ADOPTED FINAL BUDGET

FISCAL YEAR 2015-2016



Town of Colorado City

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PUBLIC NOTICE FY 2015-2016 TENTATIVE BUDGET

THE 2015-2016 TENTATIVE BUDGET FOR THE TOWN OF COLORADO CITY IS AVAILABLE FOR PUBLIC REVIEW AT TOWN HALL, 25 SOUTH CENTRAL STREET.

THE COLORADO CITY TOWN COUNCIL WILL MEET ON THE 13TH DAY OF JULY, 2015 AT 7:15 P.M. MDT AT THE TOWN HALL, COLORADO CITY, ARIZONA, TO HOLD A PUBLIC HEARING WHEN AND WHERE ANY TAXPAYER MAY APPEAR AND BE HEARD IN FAVOR OF OR AGAINST ANY PROPOSED EXPENDITURE AT SAID TIME AND PLACE OR AFTER SAID HEARING FOR THE PURPOSE OF FINALLY ADOPTING THE BUDGET FOR THE FISCAL YEAR 2015-2016 FOR THE TOWN OF COLORADO CITY.

COPIES OF THE COMPLETE BUDGET ARE AVAILABLE FOR REVIEW BY THE PUBLIC AT THE TOWN OFFICE.

Town of Colorado City

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RESOLUTION NO. 2015-22

RESOLUTION OF THE MAYOR AND COUNCIL OF THE TOWN OF COLORADO CITY, ARIZONA, ACKNOWLEDGING PROPER NOTICE AND ADOPTING THE TOWN BUDGET FOR FISCAL YEAR 2015-2016.

WHEREAS, in accordance with the provisions of Title 42 Chapter 17, Articles 1-5, Arizona Revised Statutes (A.R.S.), the Colorado City Town Council did, on June 15, 2015, make an estimate of the different amounts required to meet the public expenditures/expenses for the ensuing year, also an estimate of revenues from sources other than direct taxation, and the amount to be raised by taxation upon real and personal property of the Town of Colorado City, and

WHEREAS, in accordance with said chapter of said title, and following due public notice, the Council met on July 13, 2015, at which meeting any taxpayer was privileged to appear and be heard in favor of or against any of the proposed expenditures/expenses or tax levies, and

WHEREAS, it appears that publication has been duly made as required by law, of said estimates, together with a notice that the Town Council would meet on July 13, 2015, at the office of the Council for the purpose of hearing taxpayers and making tax levies as set forth in said estimates, and

WHEREAS, it appears that the sums to be raised by taxation, as specified therein, do not in the aggregate amount exceed that amount as computed in A.R.S. §42-17051(A),

NOW THEREFORE, BE IT RESOLVED BY THE MAYOR AND COUNCIL OF THE TOWN OF COLORADO CITY THAT the said estimates of revenues and expenditures/expenses shown on the accompanying schedules as now increased, reduced or changed by and the same are hereby adopted as the budget of the Town of Colorado City, Arizona for the fiscal year 2015-2016.

PASSED AND ADOPTED by the Mayor and Council of the Town of Colorado City, Arizona, this 13th day of July, 2015.

Joseph Allred
Mayor

ATTEST:

Verna Bule
Town Clerk



TOWN OF COLORADO CITY
Summary Schedule of Estimated Revenues and Expenditures/Expenses
Fiscal Year 2015-2016

FUND	ADOPTED BUDGETED EXPENDITURES/ EXPENSES 2015*	ACTUAL EXPENDITURES/ EXPENSES 2015**	FUND BALANCE/ NET POSITION*** July 1, 2015**	PROPERTY TAX REVENUES 2016	ESTIMATED REVENUES OTHER THAN PROPERTY TAXES 2016	OTHER FINANCING 2016		INTERFUND TRANSFERS 2016		TOTAL FINANCIAL RESOURCES AVAILABLE 2016	BUDGETED EXPENDITURES/ EXPENSES 2016
						SOURCES	<USES>	IN	<OUT>		
1. General Fund	\$2,672,765	\$2,036,599	\$260,000	Primary:	\$2,228,517				\$143,900	\$2,344,617	\$2,488,517
2. Special Revenue Funds	\$2,866,727	\$626,202	\$42,586	Secondary:	\$6,117,207			\$143,900	\$0	\$6,261,107	\$6,117,207
3. Debt Service Funds Available	\$1,000,000	\$263,211		\$0	\$1,000,000	\$1,000,000	\$1,000,000	\$1,000,000	\$1,000,000	\$1,000,000	\$1,000,000
4. Less: Amounts For Future Debt Retirement											
5. Total Debt Service Funds	\$1,000,000	\$263,211		\$0	\$1,000,000	\$1,000,000	\$1,000,000	\$1,000,000	\$1,000,000	\$1,000,000	\$1,000,000
6. Capital Projects Funds	\$0	\$0			\$0					\$0	\$0
7. Permanent Funds											
8. Enterprise Funds Available	\$2,355,000	\$2,001,135			\$2,475,000			\$0	\$0	\$2,475,000	\$2,475,000
9. Less: Amounts For Future Debt Retirement					\$0						
10. Total Enterprise Funds	\$2,355,000	\$2,001,135			\$2,475,000			\$0	\$0	\$2,475,000	\$2,475,000
11. Internal Service Funds	\$1,009,500	\$1,061,646			\$1,231,700			\$0		\$1,231,700	\$1,231,700
12. TOTAL ALL FUNDS	\$9,903,992	\$5,988,793	\$302,586	\$0	\$13,052,424	\$1,000,000	\$1,000,000	\$1,143,900	\$1,143,900	\$13,312,424	\$13,312,424

EXPENDITURE LIMITATION COMPARISON

	<u>2015</u>	<u>2016</u>
1. Budgeted expenditures/expenses	\$9,903,992	\$13,312,424
2. Add/subtract: estimated net reconciling items	\$0	\$0
3. Budgeted expenditures/expenses adjusted for reconciling items	\$9,903,992	\$13,312,424
4. Less: estimated exclusions	\$7,134,199	\$10,164,738
5. Amount subject to the expenditure limitation	\$2,769,793	\$3,147,686
6. EEC or voter-approved expenditure limitation	\$7,842,842	\$7,887,902

x The city/town does not levy property taxes and does not have special assessment districts for which property taxes are levied. Therefore, Schedule B has been omitted.

* Includes Expenditure/Expense Adjustments Approved in 2012-13 from Schedule E.

**Includes actual amounts as of the date the proposed budget was prepared, adjusted for estimated activity for the remainder of the fiscal year.

*** Amounts in this column represent Fund Balance/Net Asset amounts except for amounts not in spendable form (e.g., prepaids and inventories) or legally or contractually required to be maintained intact (e.g., principal of a permanent fund.)

TOWN OF COLORADO CITY
Summary of Tax Levy and Tax Rate Information
Fiscal Year 2015-2016

	2015 FISCAL YEAR	2016 FISCAL YEAR
1. Maximum allowable primary property tax levy A.R.S. 42-17051(A).	N/A	N/A
2. Amount received from primary property taxation in the 2006-07 fiscal year in excess of the sum of that year's maximum allowable primary property tax levy A.R.S. 42-17102(A)(18).	-0-	
3. Property tax levy amounts		
A. Primary property taxes	-0-	-0-
B. Secondary property taxes	\$0	\$0
C. Total property tax levy amounts	\$0	\$0
4. Property taxes collected*		
A. Primary property taxes		
(1) Current year's levy	\$0	
(2) Prior years' levies	-0-	
(3) Total primary property taxes	-0-	
B. Secondary property taxes		
(1) Current year's levy	\$0	
(2) Prior years' levies	-0-	
(3) Total secondary property taxes	\$0	
C. Total property taxes collected	\$0	
5. Property tax rates		
A. City/Town tax rate		
(1) Primary property tax rate	-0-	-0-
(2) Secondary property tax rate		
(3) Total city/town tax rate	0.0000	0.0000
B. Special assessment district rates		

Secondary property tax rates - As of the date the proposed budget was prepared, the city/town was operating NO special assessment districts for which secondary property taxes are levied. For information pertaining to these special assessment districts and their tax rates, please contact the city/town.

* Includes actual property taxes collected as of the date the proposed budget was prepared plus estimated property tax collections for the remainder of the fiscal year.

TOWN OF COLORADO CITY
Revenues Other Than Property Taxes
Fiscal Year 2015-2016

SOURCE OF REVENUES	ESTIMATED REVENUES 2015	ACTUAL REVENUES* 2015	ESTIMATED REVENUES 2016
GENERAL FUND			
Fund Balance	\$ 0	\$ 0	\$ 260,000
City Sales Tax	223,480	235,142	245,000
Licenses and Permits	11,820	9,352	21,220
INTERGOVERNMENTAL			
State Revenue Sharing	585,000	583,612	590,000
State Sales Tax	435,000	388,342	465,000
Vehicle License Tax	248,000	216,744	255,000
Hildale Police IGA	177,000	142,909	175,000
Fire Dispatch IGA	100,337	70,232	106,397
Public Safety Dispatch IGA	20,100	36,622	36,000
School District IGA	35,000	28,897	35,000
Charges for Services	43,700	24,300	40,000
Lease Revenue	61,000	41,521	60,000
Fines and Forfeitures	26,000	23,922	26,000
Court Enhancement Fund	2,500	1,757	2,400
Voluntary Contributions	510,000	608,761	5,000
Interest on Investments	1,000	406	1,500
Insurance From ISF	63,000	52,958	50,000
Risk Management Account	84,828	47,323	70,000
Miscellaneous Revenues	45,000	37,795	45,000
Total General Fund	\$ 2,672,765	\$ 2,550,595	\$ 2,488,517
SPECIAL REVENUE FUNDS			
Highway Users Revenue (Incl Bal.)	404,000	357,464	410,000
Special Projects	60,000	84,660	60,000
County Flood Control (Incl Bal.)	39,627	0	64,607
CDBG Pavement Preservation Grant	0	0	510,000
CDBG Public Facilities	0	0	300,000
CDBG SSP SR-389 Access	300,000	43,099	0
CDBG Planning Grant	300,000	5,719	300,000
Rural Development	50,000	0	50,000
ADOT Pavement Preservation Grant	0	0	3,000,000
ADOT Airport Grant	100,000	0	100,000
FAA Airport Grant	678,100	0	1,000,000
Economic Development Grant	50,000	0	50,000
Misc. State & Fed Grants	285,000	3,241	272,600
Total Special Revenue Funds	\$ 2,266,727	\$ 494,183	\$ 6,117,207

*Includes actual revenues recognized on the modified accrual or accrual basis as of the date the proposed budget was prepared, plus estimated revenues for the remainder of the fiscal year.

TOWN OF COLORADO CITY
Revenues Other Than Property Taxes
Fiscal Year 2015-2016

<u>SOURCE OF REVENUES</u>	<u>ESTIMATED REVENUES 2015</u>	<u>ACTUAL REVENUES 2015</u>	<u>ESTIMATED REVENUES 2016</u>
DEBT SERVICE FUNDS			
Property Tax Receivable	0	0	0
Lease/Loan Proceeds	<u>1,000,000</u>	<u>263,211</u>	<u>1,000,000</u>
Total Debt Service Funds	\$ 1,000,000	\$ 263,211	\$ 1,000,000
CAPITAL PROJECTS FUNDS			
Lease/Loan Proceeds	<u>0</u>	<u>0</u>	<u>0</u>
Total Capital Projects Funds	\$ 0	\$ 0	\$ 0
PERMANENT FUNDS			
Lease/Loan Proceeds	<u>0</u>	<u>0</u>	<u>0</u>
Total Permanent Funds	\$ 0	\$ 0	\$ 0
ENTERPRISE FUNDS			
Gas System Revenue	1,300,000	1,066,150	1,300,000
Water System Revenue	740,000	788,946	850,000
Arizona Strip Landfill Corp	<u>315,000</u>	<u>257,904</u>	<u>325,000</u>
Total Enterprise Funds	\$ 2,355,000	\$ 2,113,000	\$ 2,475,000
INTERNAL SERVICE FUNDS			
Internal Service Fund	\$ <u>1,009,500</u>	\$ <u>1,061,646</u>	\$ <u>1,231,700</u>
Total Internal Service Fund	\$ 1,009,500	\$ 1,061,646	\$ 1,231,700
TOTAL ALL FUNDS	\$ <u>9,303,992</u>	\$ <u>6,482,635</u>	\$ <u>13,312,424</u>

*Includes actual expenditures/expenses recognized on the modified accrual or accrual basis as of the date the proposed budget was prepared plus estimated revenues for the remainder of the fiscal year.

TOWN OF COLORADO CITY
Other Financing Sources and Interfund Transfers
Fiscal Year 2015-2016

FUND	OTHER FINANCING 2016		INTERFUND TRANSFERS 2016	
	SOURCES	<USES>	IN	<OUT>
GENERAL FUND				143,900
SPECIAL REVENUE FUNDS			\$143,900	
DEBT SERVICE FUNDS	1,000,000	1,000,000	\$1,000,000	1,000,000
CAPITAL PROJECTS FUNDS				
PERMANENT FUNDS				
ENTERPRISE FUNDS				
INTERNAL SERVICE FUNDS				
TOTAL ALL FUNDS	\$ 1,000,000	\$ 1,000,000	\$ 1,143,900	\$ 1,143,900

TOWN OF COLORADO CITY
Expenditures/Expenses by Fund
Fiscal Year 2015-2016

FUND/DEPARTMENT	ADOPTED BUDGETED EXPENDITURES/ EXPENSES 2015	EXPENDITURE/ EXPENSE ADJUSTMENTS APPROVED 2015	ACTUAL EXPENDITURES/ EXPENSES* 2015	BUDGETED EXPENDITURES/ EXPENSES 2016
GENERAL FUND				
Administration	\$ 1,129,340	\$ 0	\$ 663,087	\$ 845,300
Building Dept.	41,375	0	31,599	86,125
Law Enforcement	428,000	0	496,982	473,700
Communications	348,700	0	328,058	368,900
Courts	135,150	0	93,091	126,150
Parks & Recreation	80,800	0	80,768	91,300
General Fund Transfer to HURF	136,300	0	143,962	143,900
Airport	152,100	0	131,321	117,142
Community Development	21,000	0	27,400	36,000
Contingencies	200,000	0	40,331	200,000
Total General Fund	\$ 2,672,765	\$ 0	\$ 2,036,599	\$ 2,488,517
SPECIAL REVENUE FUNDS				
Highway Users Revenue Fund	\$ 404,000	\$ 0	\$ 357,464	\$ 410,000
Special Projects	60,000	0	84,660	60,000
Flood Control IGA	39,627	0	0	64,607
CDBG RA Grant	0	0	0	510,000
Pavement Preservation Grant	600,000	0	0	300,000
CDBG SSP SR-389 Access Grant	300,000	0	43,099	0
CDBG Planning Grant	300,000	0	5,719	300,000
Rural Development Planning Grant	50,000	0	0	50,000
Rural Development Infrastructure Grant	0	0	0	3,000,000
ADOT Airport Assistance	100,000	0	0	100,000
FAA Airport Assistance	678,100	0	0	1,000,000
Economic Development Grant	50,000	0	0	50,000
Misc. State & Fed Grants	285,000	0	3,241	272,600
Total Special Revenue Fund	\$ 2,866,727	\$ 0	\$ 494,183	\$ 6,117,207

*Includes actual expenditures/expenses recognized on the modified accrual or accrual basis as of the date the proposed budget was prepared plus expenditures/expenses expected to be made for the remainder of the year.

TOWN OF COLORADO CITY
Expenditures/Expenses by Fund
Fiscal Year 2015-2016

FUND/ DEPARTMENT	ADOPTED BUDGETED EXPENDITURES/ EXPENSES 2015	EXPENDITURE/ EXPENSE ADJUSTMENTS APPROVED 2015	ACTUAL EXPENDITURES/ EXPENSES 2015	BUDGETED EXPENDITURES/ EXPENSES 2016
DEBT SERVICE FUNDS				
Debt / Lease	\$ 1,000,000	\$ 0	\$ 263,211	\$ 1,000,000
Total Debt Service Funds	\$ 1,000,000	\$ 0	\$ 263,211	\$ 1,000,000
CAPITAL PROJECTS FUNDS				
Lease/Loan Proceeds	0	0	0	0
Total Capital Projects Funds	\$ 0	\$ 0	\$ 0	\$ 0
PERMANENT FUNDS				
Lease/Loan Proceeds	0	0	0	0
Total Permanent Funds	\$ 0	\$ 0	\$ 0	\$ 0
ENTERPRISE FUNDS				
Gas System Utility	1,300,000	0	945,505	1,300,000
Water System Utility	740,000	0	777,253	850,000
Arizona Strip Landfill Corp	315,000	0	278,377	325,000
Total Enterprise Funds	\$ 2,355,000	\$ 0	\$ 2,001,135	\$ 2,475,000
INTERNAL SERVICE FUNDS				
Internal Service Fund	\$ 1,009,500	\$ 0	\$ 1,061,646	\$ 1,231,700
Total Internal Service Funds	\$ 1,009,500	\$ 0	\$ 1,061,646	\$ 1,231,700
TOTAL ALL FUNDS	\$ 9,903,992	\$ 0	\$ 5,856,774	\$ 13,312,424

*Includes actual expenditures/expenses recognized on the modified accrual or accrual basis as of the date the proposed budget was prepared plus expenditures/expenses expected to be made for the remainder of the year.

TOWN OF COLORADO CITY
Expenditures/Expenses by Department
Fiscal Year 2015-2016

DEPARTMENT/FUND	ADOPTED BUDGETED EXPENDITURES/ EXPENSES 2015	EXPENDITURE/ EXPENSE ADJUSTMENTS APPROVED 2015	ACTUAL EXPENDITURES/ EXPENSES 2015	BUDGETED EXPENDITURES/ EXPENSES 2016
Administration				
General Fund	\$ 1,129,340	\$ 0	\$ 663,087	\$ 845,300
Building & Planning				
General Fund	41,375	0	31,599	86,125
Law Enforcement				
General Fund	428,000	0	496,982	473,700
COPS Grant	50,000	0	0	37,600
Department Total	<u>478,000</u>	<u>0</u>	<u>496,982</u>	<u>511,300</u>
Communications				
General Fund	348,700	0	328,058	368,900
Courts				
General Fund	119,150	0	93,091	111,150
Court Enhancement Fund	15,000	0	0	15,000
Department Total	<u>134,150</u>	<u>0</u>	<u>93,091</u>	<u>126,150</u>
Parks & Recreation				
General Fund	80,800	0	80,768	91,300
Airport				
General Fund	152,100	0	131,321	117,142
ADOT Airport Assistance	100,000	0	0	100,000
FAA Airport Assistance	678,100	0	0	1,000,000
Department Total	<u>930,200</u>	<u>0</u>	<u>131,321</u>	<u>1,217,142</u>
Public Works				
General Fund Transfer to HURF	136,300	0	143,962	143,900
Highway Users Revenue Fund	404,000	0	357,464	410,000
Special Projects	60,000	0	84,660	60,000
CDBG Grants	600,000	0	180,837	1,110,000
Pavement Preservation Grant-Johns	600,000	0	0	3,000,000
Flood Control IGA	39,627	0	0	64,607
Misc. Grants	85,000	0	3,241	235,000
Department Total	<u>1,924,927</u>	<u>0</u>	<u>770,164</u>	<u>5,023,507</u>
Gas System Utility				
Enterprise Funds	1,300,000	0	945,505	1,300,000
Water System Utility				
Enterprise Funds	740,000	0	777,253	850,000
Arizona Strip Landfill Corp				
Enterprise Funds	315,000	0	278,377	325,000
Community Development				
General Fund	21,000	0	27,400	36,000
Economic Development Grant	50,000	0	0	50,000
Department Total	<u>71,000</u>	<u>0</u>	<u>27,400</u>	<u>86,000</u>
Contingencies				
General Fund	200,000	0	40,331	200,000

TOWN OF COLORADO CITY
Expenditures/Expenses by Department

DEPARTMENT/FUND	ADOPTED BUDGETED EXPENDITURES/ EXPENSES 2015	EXPENDITURE/ EXPENSE ADJUSTMENTS APPROVED 2015	ACTUAL EXPENDITURES/ EXPENSES 2015	BUDGETED EXPENDITURES/ EXPENSES 2016
Debt Service				
General Fund	1,000,000	0	263,211	1,000,000
Department Total	<u>1,000,000</u>	<u>0</u>	<u>263,211</u>	<u>1,000,000</u>
Other				
ISF Fuel Transfers from other Departmen	108,500	0	101,454	103,300
Total	\$ 8,801,992 0	0 0	5,028,601 0	12,134,024

*Includes actual expenditures/expenses recognized on the modified accrual or accrual basis as of the date the proposed budget was prepared plus expenditures/expenses expected to be made for the remainder of the year.

Town of Colorado City
Full-Time Employees and Personnel Compensation
Fiscal Year 2015-2016

FUND	Full-Time Equivalent (FTE) 2016	Employee Salaries and Hourly Costs 2016	Retirement Costs 2016	Healthcare Costs 2016	Other Benefit Costs 2016	Total Estimated Personnel Compensation 2016
GENERAL FUND	28	\$ 1,077,423	\$ 0	\$ 0	\$ 151,305	= \$ 1,228,756
SPECIAL REVENUE FUNDS						
Total Special Revenue Funds	0	\$ 0	\$ 0	\$ 0	\$ 0	= \$ 0
DEBT SERVICE FUNDS						
Total Debt Service Funds	0	\$ 0	\$ 0	\$ 0	\$ 0	= \$ 0
CAPITAL PROJECTS FUNDS						
Total Capital Projects Funds	0	\$ 0	\$ 0	\$ 0	\$ 0	= \$ 0
PERMANENT FUNDS						
Total Permanent Funds	0	\$ 0	\$ 0	\$ 0	\$ 0	= \$ 0
ENTERPRISE FUNDS						
Total Enterprise Funds	17	\$ 402,538	\$ 0	\$ 0	\$ 51,855	= \$ 454,410
Total Enterprise Funds	17	\$ 402,538	\$ 0	\$ 0	\$ 51,855	= \$ 454,410
TOTAL ALL FUNDS	45	\$ 1,479,961	\$ 0	\$ 0	\$ 203,160	= \$ 1,683,166

TOWN OF COLORADO CITY

EXPENDITURE LIMITATION REPORT

ESTIMATED EXCLUSIONS

Fiscal Year 2015-2016

BUDGETED EXPENDITURES: \$13,312,424

	Governmental Funds	Enterprise Funds
ALLOWABLE EXCLUSIONS:		
LONG-TERM DEBT PROCEEDS	1,000,000	
DEBT RETIREMENT	1,000,000	37,400
INTEREST EARNINGS	1,500	3
DONATIONS & GIFTS	5,000	
STATE & FEDERAL GRANTS	5,707,207	
INTERNAL SERVICE FUND	1,231,700	299,924

INTERGOVERNMENTAL AGREEMENTS

County Flood Control IGA	64,607	
Consolidated Court IGA & Enhance. Fu	55,000	
Hildale Police IGA	175,000	
Public Safety Dispatch IGA	36,000	
School Maintenance IGA	35,000	
Fire Dispatch IGA	106,397	
HURF AFTER '79-80	410,000	

LESS TOTAL ALLOWABLE EXCLUSIONS \$10,164,738

EXPENDITURES SUBJECT TO LIMITATION \$3,147,686

2015 EEC EXPENDITURE LIMITATION W/BASE ADJUST \$7,887,902

LESS EXPENDITURES SUBJECT TO LIMITATION \$3,147,686

AMOUNT BELOW EXPENDITURE LIMIT \$4,740,216