

TOWN OF COLORADO CITY
Summary Schedule of Estimated Revenues and Expenditures/Expenses
Fiscal Year 2011-2012

FUND	ADOPTED BUDGETED EXPENSES/EXPENSES 2010-11*	ACTUAL EXPENDITURES/EXPENSES 2010-11**	FUND BALANCE/NET ASSETS*** July 1, 2011**	DIRECT PROPERTY TAX REVENUES 2012	ESTIMATED REVENUES OTHER THAN PROPERTY TAXES 2012	OTHER FINANCING 2012		INTERFUND TRANSFERS 2012		TOTAL FINANCIAL RESOURCES AVAILABLE 2012	BUDGETED EXPENDITURES/EXPENSES 2012
						SOURCES	<USES>	2011 IN	<OUT>		
1. General Fund	\$1,875,376	\$1,562,043	\$200,000	Primary: \$1,753,340	\$1,753,340				\$122,800	\$1,830,540	\$1,953,340
2. Special Revenue Funds	\$3,986,850	\$779,755	\$40,000	Secondary: \$5,318,520	\$5,318,520			\$122,800	\$0	\$5,441,320	\$5,318,520
3. Debt Service Funds Available	\$300,000	\$59,438		\$0	\$500,000	\$500,000	\$500,000	\$0	\$0	\$500,000	\$500,000
4. Less: Designation For Future Debt Retirement											
5. Total Debt Service Funds	\$300,000	\$59,438		\$0	\$500,000	\$500,000	\$500,000	\$0	\$0	\$500,000	\$500,000
6. Capital Projects Funds	\$0	\$0			\$0					\$0	\$0
7. Permanent Funds											
8. Enterprise Funds Available	\$2,498,160	\$1,721,129			\$2,530,000			\$0	\$0	\$2,530,000	\$2,530,000
9. Less: Designation For Future Debt Retirement					\$0						
10. Total Enterprise Funds	\$2,498,160	\$1,721,129			\$2,530,000			\$0	\$0	\$2,530,000	\$2,530,000
11. Internal Service Funds	\$1,545,100	\$1,143,480			\$1,245,160			\$0	\$0	\$1,245,160	\$1,245,160
12. TOTAL ALL FUNDS	\$10,205,486	\$5,265,845	\$240,000	\$0	\$11,347,020	\$500,000	\$500,000	\$122,800	\$122,800	\$11,547,020	\$11,547,020

EXPENDITURE LIMITATION COMPARISON

	2011	2012
1. Budgeted expenditures/expenses	\$9,951,586	\$11,547,020
2. Add/subtract: estimated net reconciling items	\$0	\$0
3. Budgeted expenditures/expenses adjusted for reconciling items	\$9,951,586	\$11,547,020
4. Less: estimated exclusions	\$6,722,076	\$8,091,570
5. Amount subject to the expenditure limitation	\$3,229,510	\$3,455,450
6. EEC or voter-approved expenditure limitation	\$6,252,444	\$6,011,445

The city/town does not levy property taxes and does not have special assessment districts for which property taxes are levied. Therefore, Schedule B has been omitted.

* Includes Expenditure/Expense Adjustments Approved in 2010-11 from Schedule E.

**Includes actual amounts as of the date the proposed budget was prepared, adjusted for estimated activity for the remainder of the fiscal year.

*** Amounts in this column represent Fund Balance/Net Asset amounts except for amounts invested in capital assets, net of related debt, and reserved/restricted amounts established as offsets presented for informational purposes (i.e., prepaids, inventory, etc.).

TOWN OF COLORADO CITY
Summary of Tax Levy and Tax Rate Information
Fiscal Year 2011-12

	<u>2010-11</u> <u>FISCAL YEAR</u>	<u>2011-12</u> <u>FISCAL YEAR</u>
1. Maximum allowable primary property tax levy A.R.S. 42-17051(A).	<u>N/A</u>	<u>N/A</u>
2. Amount received from primary property taxation in the 2006-07 fiscal year in excess of the sum of that year's maximum allowable primary property tax levy A.R.S. 42-17102(A)(18).	<u>-0-</u>	
3. Property tax levy amounts		
A. Primary property taxes	<u>-0-</u>	<u>-0-</u>
B. Secondary property taxes	<u>\$0</u>	<u>\$0</u>
C. Total property tax levy amounts	<u>\$0</u>	<u>\$0</u>
4. Property taxes collected*		
A. Primary property taxes		
(1) 2004-05 year's levy	<u>\$0</u>	
(2) Prior years' levies	<u>-0-</u>	
(3) Total primary property taxes	<u>-0-</u>	
B. Secondary property taxes		
(1) 2006-07 year's levy	<u>\$0</u>	
(2) Prior years' levies	<u>-0-</u>	
(3) Total secondary property taxes	<u>\$0</u>	
C. Total property taxes collected	<u>\$0</u>	
5. Property tax rates		
A. City/Town tax rate		
(1) Primary property tax rate	<u>-0-</u>	<u>-0-</u>
(2) Secondary property tax rate	<u></u>	<u></u>
(3) Total city/town tax rate	<u>0.0000</u>	<u>0.0000</u>
B. Special assessment district rates		

Secondary property tax rates - As of the date the proposed budget was prepared, the city/town was operating NO special assessment districts for which secondary property taxes are levied. For information pertaining to these special assessment districts and their tax rates, please contact the city/town.

* Includes actual property taxes collected as of the date the proposed budget was prepared plus estimated property tax collections for the remainder of the fiscal year.

TOWN OF COLORADO CITY
Summary By Fund Type of Revenues Other Than Property Taxes
Fiscal Year 2011-12

<u>SOURCE OF REVENUES</u>	<u>ESTIMATED REVENUES 2010-11</u>	<u>ACTUAL REVENUES 2010-11*</u>	<u>ESTIMATED REVENUES 2011-2012</u>
GENERAL FUND			
Fund Balance	\$ 240,000	\$ 200,000	\$ 200,000
City Sales Tax	245,000	256,918	225,000
Licenses and Permits	25,700	12,183	21,800
INTERGOVERNMENTAL			
State Revenue Sharing	400,000	397,117	406,500
State Sales Tax	310,000	274,800	370,000
Vehicle License Tax	210,000	178,397	235,500
Hildale Police IGA	100,000	101,140	116,000
Dispatch IGA	75,576	72,576	70,440
School District IGA	35,000	22,680	35,000
Charges for Services	35,000	17,356	45,000
Lease Revenue	62,000	38,850	60,000
Fines and Forfeitures	17,000	9,575	17,000
Court Enhancement Fund	1,600	610	1,600
Voluntary Contributions	53,000	0	5,000
Interest on Investments	2,500	528	2,500
Insurance From ISF	50,000	78,440	100,000
Miscellaneous Revenues	35,000	5,107	42,000
Total General Fund	\$ 1,897,376	\$ 1,666,277	\$ 1,953,340
SPECIAL REVENUE FUNDS			
Highway Users Revenue (Incl Bal.	395,000	295,176	380,000
Special Projects	60,000	0	120,000
Local Trans. Assistance	18,000	3,238	0
County Flood Control (Incl Bal.)	32,750	58,069	62,920
Transportation Enhancement Grar	300,000	0	0
CDBG Street Improvement-Centra	300,000	280,210	0
CDBG Street Improvement-Arizon:	300,000	0	300,000
CDBG SSP South Central	0	0	300,000
CDBG Pavement Preservation Gr:	450,000	0	300,000
ADOT Pavement Preservation Gr:	260,000	0	260,000
ADOT Airport Grant	40,000	1,062	100,000
FAA Airport Grant	1,000,000	142,000	3,200,000
Economic Development Grant	50,000	0	25,000
Misc. State & Fed Grants	781,100	0	270,600
Total Special Revenue Fund	\$ 3,986,850	\$ 779,755	\$ 5,318,520

*Includes actual expenditures/expenses recognized on the modified accrual or accrual basis as of the date the proposed budget was prepared plus estimated revenues for the remainder of the fiscal year.

TOWN OF COLORADO CITY
Summary By Fund Type of Revenues Other Than Property Taxes
Fiscal Year 2011-12

<u>SOURCE OF REVENUES</u>	<u>ESTIMATED REVENUES 2010-11</u>	<u>ACTUAL REVENUES 2010-11*</u>	<u>ESTIMATED REVENUES 2011-2012</u>
DEBT SERVICE FUNDS			
Property Tax Receivable	0	0	0
Lease/Loan-Proceeds	<u>300,000</u>	<u>59,438</u>	<u>500,000</u>
Total Debt Service Funds	\$ 300,000	\$ 59,438	\$ 500,000
ENTERPRISE FUNDS			
Power System Revenue	\$ 191,640	\$ 23,077	\$ 170,000
Gas System Revenue	1,247,190	958,501	1,300,000
Water System Revenue	759,330	483,315	760,000
Arizona Strip Landfill Corp	<u>300,000</u>	<u>256,236</u>	<u>300,000</u>
Total Enterprise Funds	\$ 2,498,160	\$ 1,721,129	\$ 2,530,000
INTERNAL SERVICE FUND			
Internal Service Fund	\$ <u>1,584,100</u>	\$ <u>1,143,480</u>	\$ <u>1,245,160</u>
Total Internal Service Fund	\$ 1,584,100	\$ 1,143,480	\$ 1,245,160
TOTAL ALL FUNDS	\$ <u>10,266,486</u>	\$ <u>5,370,079</u>	\$ <u>11,547,020</u>

*Includes actual expenditures/expenses recognized on the modified accrual or accrual basis as of the date the proposed budget was prepared plus estimated revenues for the remainder of the fiscal year.

TOWN OF COLORADO CITY
Summary By Fund Type of Other Financing Sources and Interfund Transfers
Fiscal Year 2011-12

FUND	OTHER FINANCING 2011-12		INTERFUND TRANSFERS 2011-12	
	<u>SOURCES</u>	<u><USES></u>	<u>IN</u>	<u><OUT></u>
GENERAL FUND	\$	\$	\$	\$ 122,800
SPECIAL REVENUE FUNDS			\$122,800	
DEBT SERVICE FUNDS	500,000	500,000	\$0	
CAPITAL PROJECTS FUNDS				
PERMANENT FUNDS				
ENTERPRISE FUNDS				
INTERNAL SERVICE FUNDS				
TOTAL ALL FUNDS	\$ 500,000	\$ 500,000	\$ 122,800	\$ 122,800

SCHEDULE D

TOWN OF COLORADO CITY
Summary By Department of Expenditures/Expenses Within Each Fund Type
Fiscal Year 2011-12

FUND/DEPARTMENT	ADOPTED BUDGETED EXPENDITURES/ EXPENSES 2010-11	EXPENDITURE/ EXPENSE ADJUSTMENTS APPROVED 2010-11	ACTUAL EXPENDITURES/ EXPENSES 2010-11*	BUDGETED EXPENDITURES/ EXPENSES 2011-12
GENERAL FUND				
Administration	\$ 503,000	\$ 0	\$ 596,731	\$ 551,500
Building Dept.	67,300	0	49,914	45,390
Law Enforcement	402,200	0	375,770	423,700
Dispatch	239,200	0	224,826	223,700
Courts	128,500	0	104,252	142,500
Parks & Recreation	71,926	0	37,340	65,000
General Fund Transfer to HURF	120,500	0	18,582	122,800
Airport	111,750	0	73,247	167,750
Community Development	16,000	0	1,381	16,000
Contingencies	215,000	0	80,000	195,000
Total General Fund	\$ 1,875,376	\$ 0	\$ 1,562,043	\$ 1,953,340
SPECIAL REVENUE FUNDS				
Highway Users Revenue Fund	\$ 395,000	\$ 0	\$ 295,176	\$ 380,000
Special Projects	60,000	0	0	120,000
Local Trans. Assistance	18,000	0	3,238	0
Flood Control IGA	32,750	0	58,069	62,920
Transportation Enhancement Grant	300,000	0	0	0
CDBG Street Improvement Grant-Ce	300,000	0	280,210	0
CDBG Street Improvement Grant-Ari	300,000	0	0	300,000
CDBG SSP South Central	0	0	0	300,000
CDBG Pavement Preservation Grant	450,000	0	0	300,000
Pavement Preservation Grant	260,000	0	0	260,000
ADOT Airport Assistance	40,000	0	1,062	100,000
FAA Airport Assistance	1,000,000	0	142,000	3,200,000
Economic Development Grant	50,000	0	0	25,000
Misc. State & Fed Grants	781,100	0	0	270,600
Total Special Revenue Fund	\$ 3,986,850	\$ 0	\$ 779,755	\$ 5,318,520

*Includes actual expenditures/expenses recognized on the modified accrual or accrual basis as of the date the proposed budget was prepared plus expenditures/expenses expected to be made for the remainder of the year.

TOWN OF COLORADO CITY

Summary By Department of Expenditures/Expenses Within Each Fund Type

Fiscal Year 2011-12

FUND/ DEPARTMENT	ADOPTED BUDGETED EXPENDITURES/ EXPENSES 2010-11	EXPENDITURE/ EXPENSE ADJUSTMENTS APPROVED 2010-11	ACTUAL EXPENDITURES/ EXPENSES 2010-11*	BUDGETED EXPENDITURES/ EXPENSES 2011-12
DEBT SERVICE FUNDS				
Debt Payment (Incl in Dept. Budget)	0	0	0	0
Lease/Debt Proceeds	300,000	0	59,438	500,000
Total Debt Service Funds	\$ 300,000	\$ 0	\$ 59,438	\$ 500,000
ENTERPRISE FUNDS				
Power System Utility	\$ 191,640	\$ 0	\$ 23,077	\$ 170,000
Gas System Utility	1,247,190	0	958,501	1,300,000
Water System Utility	759,330	0	483,315	760,000
Arizona Strip Landfill Corp	300,000	0	256,236	300,000
Total Enterprise Funds	\$ 2,498,160	\$ 0	\$ 1,721,129	\$ 2,530,000
INTERNAL SERVICE FUNDS				
Internal Service Fund	\$ 1,545,100	\$ 0	\$ 1,143,480	\$ 1,245,160
Total Internal Service Funds	\$ 1,545,100	\$ 0	\$ 1,143,480	\$ 1,245,160
TOTAL ALL FUNDS	\$ 10,205,486	\$ 0	\$ 5,265,845	\$ 11,547,020

*Includes actual expenditures/expenses recognized on the modified accrual or accrual basis as of the date the proposed budget was prepared plus expenditures/expenses expected to be made for the remainder of the year.

SCHEDULE E (2 OF 2)

TOWN OF COLORADO CITY
Summary By Department of Expenditures/Expenses for Fiscal Year 2011-12

DEPARTMENT/FUND	ADOPTED BUDGETED EXPENDITURES/ EXPENSES 2010-11	EXPENDITURE/ EXPENSE ADJUSTMENTS APPROVED 2010-11	ACTUAL EXPENDITURES/ EXPENSES 2010-11*	BUDGETED EXPENDITURES/ EXPENSES 2011-12
Administration				
General Fund	\$ 503,000	\$ 0	\$ 596,731	\$ 551,500
Building & Planning				
General Fund	67,300	0	49,914	45,390
Law Enforcement				
General Fund	402,200	0	375,770	423,700
COPS Grant	46,100	0	0	45,600
Department Total	<u>448,300</u>	<u>0</u>	<u>375,770</u>	<u>469,300</u>
Dispatch				
General Fund	239,200	0	224,826	223,700
Courts				
General Fund	113,500	0	104,252	127,500
Court Enhancement Fund	15,000	0	0	15,000
Department Total	<u>128,500</u>	<u>0</u>	<u>104,252</u>	<u>142,500</u>
Parks & Recreation				
General Fund	71,926	0	37,340	65,000
Airport				
General Fund	111,750	0	73,247	167,750
ADOT Airport Assistance	40,000	0	1,062	100,000
FAA Airport Assistance	1,000,000	0	142,000	3,200,000
Department Total	<u>1,151,750</u>	<u>0</u>	<u>216,309</u>	<u>3,467,750</u>
Public Works				
General Fund Transfer to HURF	120,500	0	18,582	122,800
Highway Users Revenue Fund	395,000	0	295,176	380,000
Special Projects	60,000	0	0	120,000
Local Transportation Assistance	18,000	0	3,886	0
Transportation Enhancement Grant	300,000	0	0	0
CDBG Grants	1,300,000	0	280,210	900,000
Pavement Preservation Grant-Johns	260,000	0	0	260,000
Flood Control IGA	32,750	0	17,750	62,920
Misc. Grants	85,000	0	0	225,000
Department Total	<u>2,571,250</u>	<u>0</u>	<u>280,210</u>	<u>1,385,000</u>
Power System Utility				
Enterprise Funds	\$ 191,640	\$ 0	\$ 23,077	\$ 170,000
Gas System Utility				
Enterprise Funds	1,247,190	0	958,501	1,300,000
Water System Utility				
Enterprise Funds	759,330	0	483,315	760,000
Arizona Strip Landfill Corp				
Enterprise Funds	300,000	0	256,236	300,000
Community Development				
General Fund	16,000	0	1,381	16,000
Economic Development Grant	50,000	0	0	25,000
Department Total	<u>66,000</u>	<u>0</u>	<u>1,381</u>	<u>41,000</u>
Contingencies				
General Fund	215,000	0	0	195,000

TOWN OF COLORADO CITY
Summary By Department of Expenditures/Expenses for Fiscal Year 2011-12

DEPARTMENT/FUND	ADOPTED BUDGETED EXPENDITURES/ EXPENSES <u>0</u>	EXPENDITURE/ EXPENSE ADJUSTMENTS APPROVED <u>0</u>	ACTUAL EXPENDITURES/ EXPENSES <u>0</u>	BUDGETED EXPENDITURES/ EXPENSES <u>0</u>
Debt Service				
General Fund	0	0	0	0
Lease/Debt Proceeds	<u>300,000</u>	<u>0</u>	<u>59,438</u>	<u>500,000</u>
Department Total	300,000	0	59,438	500,000
Other				
ISF Fuel Transfers from other Department	<u>82,400</u>	<u>0</u>	<u>94,504</u>	<u>87,340</u>
Total	\$ 8,342,786 0	0 0	3,761,804 0	9,703,480

*Includes actual expenditures/expenses recognized on the modified accrual or accrual basis as of the date the proposed budget was prepared plus expenditures/expenses expected to be made for the remainder of the year.