

OFFICIAL BUDGET FORMS
DEVELOPED BY THE STATE OF ARIZONA
OFFICE OF THE AUDITOR GENERAL

TOWN OF COLORADO CITY



ADOPTED FINAL BUDGET

FISCAL YEAR 2013-2014

TOWN OF COLORADO CITY
Summary Schedule of Estimated Revenues and Expenditures/Expenses
Fiscal Year 2013-2014

FUND	ADOPTED BUDGETED EXPENDITURES/EXPENSES 2013*	ACTUAL EXPENDITURES/EXPENSES 2013**	FUND BALANCE/ NET POSITION*** July 1, 2013**	PROPERTY TAX REVENUES 2014	ESTIMATED REVENUES OTHER THAN PROPERTY TAXES 2014	OTHER FINANCING		INTERFUND TRANSFERS		TOTAL FINANCIAL RESOURCES AVAILABLE 2014	BUDGETED EXPENDITURES/EXPENSES 2014
						2014 SOURCES	2014 <USES>	2014 IN	2014 <OUT>		
1. General Fund	\$2,057,880	\$1,681,914	\$242,000	Primary:	\$2,280,421				\$135,300	\$2,387,121	\$2,522,421
2. Special Revenue Funds	\$3,661,212	\$1,855,839	\$0	Secondary:	\$3,694,480			\$135,300	\$0	\$3,829,780	\$3,694,480
3. Debt Service Funds Available	\$800,000	\$90,191		\$0	\$1,000,000	\$1,000,000	\$1,000,000	\$1,000,000	\$1,000,000	\$1,000,000	\$1,000,000
4. Less: Amounts For Future Debt Retirement											
5. Total Debt Service Funds	\$800,000	\$90,191		\$0	\$1,000,000	\$1,000,000	\$1,000,000	\$1,000,000	\$1,000,000	\$1,000,000	\$1,000,000
6. Capital Projects Funds	\$0	\$0			\$0					\$0	\$0
7. Permanent Funds											
8. Enterprise Funds Available	\$2,525,000	\$1,883,368			\$2,525,000			\$0	\$0	\$2,525,000	\$2,525,000
9. Less: Amounts For Future Debt Retirement					\$0						
10. Total Enterprise Funds	\$2,525,000	\$1,883,368			\$2,525,000			\$0	\$0	\$2,525,000	\$2,525,000
11. Internal Service Funds	\$1,002,000	\$910,993			\$1,014,000			\$0		\$1,014,000	\$1,014,000
12. TOTAL ALL FUNDS	\$10,046,092	\$6,422,305	\$242,000	\$0	\$10,513,901	\$1,000,000	\$1,000,000	\$1,135,300	\$1,135,300	\$10,755,901	\$10,755,901

EXPENDITURE LIMITATION COMPARISON

1. Budgeted expenditures/expenses
2. Add/subtract: estimated net reconciling items
3. Budgeted expenditures/expenses adjusted for reconciling items
4. Less: estimated exclusions
5. Amount subject to the expenditure limitation
6. EEC or voter-approved expenditure limitation

	<u>2013</u>	<u>2014</u>
	\$10,046,092	\$10,755,901
	\$0	\$0
	\$10,046,092	\$10,755,901
	\$6,882,710	\$7,656,157
	\$3,163,382	\$3,099,744
	<u>\$6,011,445</u>	<u>\$7,842,842</u>

x The city/town does not levy property taxes and does not have special assessment districts for which property taxes are levied. Therefore, Schedule B has been omitted.

* Includes Expenditure/Expense Adjustments Approved in 2012-13 from Schedule E.

**Includes actual amounts as of the date the proposed budget was prepared, adjusted for estimated activity for the remainder of the fiscal year.

*** Amounts in this column represent Fund Balance/Net Asset amounts except for amounts not in spendable form (e.g., prepaids and inventories) or legally or contractually required to be maintained intact (e.g., principal of a permanent fund.)

SCHEDULE A

TOWN OF COLORADO CITY
Summary of Tax Levy and Tax Rate Information
Fiscal Year 2014

	2013 FISCAL YEAR	2014 FISCAL YEAR
1. Maximum allowable primary property tax levy A.R.S. 42-17051(A).	N/A	N/A
2. Amount received from primary property taxation in the 2006-07 fiscal year in excess of the sum of that year's maximum allowable primary property tax levy A.R.S. 42-17102(A)(18).	-0-	
3. Property tax levy amounts		
A. Primary property taxes	-0-	-0-
B. Secondary property taxes	\$0	\$0
C. Total property tax levy amounts	\$0	\$0
4. Property taxes collected*		
A. Primary property taxes		
(1) Current year's levy	\$0	
(2) Prior years' levies	-0-	
(3) Total primary property taxes	-0-	
B. Secondary property taxes		
(1) Current year's levy	\$0	
(2) Prior years' levies	-0-	
(3) Total secondary property taxes	\$0	
C. Total property taxes collected	\$0	
5. Property tax rates		
A. City/Town tax rate		
(1) Primary property tax rate	-0-	-0-
(2) Secondary property tax rate		
(3) Total city/town tax rate	0.0000	0.0000
B. Special assessment district rates		

Secondary property tax rates - As of the date the proposed budget was prepared, the city/town was operating NO special assessment districts for which secondary property taxes are levied. For information pertaining to these special assessment districts and their tax rates, please contact the city/town.

* Includes actual property taxes collected as of the date the proposed budget was prepared plus estimated property tax collections for the remainder of the fiscal year.

TOWN OF COLORADO CITY
Revenues Other Than Property Taxes
Fiscal Year 2014

SOURCE OF REVENUES	ESTIMATED REVENUES 2013	ACTUAL REVENUES* 2013	ESTIMATED REVENUES 2014
GENERAL FUND			
Fund Balance	\$ 190,000	\$ 0	\$ 242,000
City Sales Tax	262,200	236,872	232,200
Licenses and Permits	12,320	3,795	11,820
INTERGOVERNMENTAL			
State Revenue Sharing	480,200	492,455	540,000
State Sales Tax	402,800	348,222	418,000
Vehicle License Tax	236,800	208,894	234,000
Hildale Police IGA	115,000	111,710	201,811
Fire Dispatch IGA	78,210	56,352	99,107
Public Safety Dispatch IGA	0	0	42,000
School District IGA	35,000	28,632	35,000
Charges for Services	35,500	18,032	45,000
Lease Revenue	60,000	47,326	60,000
Fines and Forfeitures	21,000	20,682	23,000
Court Enhancement Fund	1,850	1,657	2,000
Voluntary Contributions	5,000	0	123,483
Interest on Investments	2,000	496	2,000
Insurance From ISF	85,000	99,745	96,000
Risk Management Account	0	0	65,000
Miscellaneous Revenues	35,000	26,411	50,000
Total General Fund	\$ 2,057,880	\$ 1,701,281	\$ 2,522,421
SPECIAL REVENUE FUNDS			
Highway Users Revenue (Incl Bal.)	380,000	314,981	380,000
Special Projects	60,000	0	60,000
County Flood Control (Incl Bal.)	16,212	39,627	31,048
CDBG SSP 2011 South Central	300,000	286,574	300,000
CDBG Pavement Preservation Grant	300,000	295,584	300,000
CDBG Public Facilities	220,000	25,171	220,000
CDBG SSP SR-389 Access	300,000	0	300,000
CDBG Planning Grant	0	0	300,000
Rural Development	50,000	0	50,000
ADOT Pavement Preservation Grant	600,000	0	600,000
ADOT Airport Grant	100,000	0	100,000
FAA Airport Grant	1,000,000	893,902	718,432
Economic Development Grant	50,000	0	50,000
Misc. State & Fed Grants	285,000	0	285,000
Total Special Revenue Funds	\$ 3,661,212	\$ 1,855,839	\$ 3,694,480

*Includes actual revenues recognized on the modified accrual or accrual basis as of the date the proposed budget was prepared, plus estimated revenues for the remainder of the fiscal year.

TOWN OF COLORADO CITY
Revenues Other Than Property Taxes
Fiscal Year 2014

ESTIMATED REVENUES	ACTUAL REVENUES	ESTIMATED REVENUES
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SOURCE OF REVENUES	2013	2013	2014
DEBT SERVICE FUNDS			
Property Tax Receivable	0	0	0
Lease/Loan Proceeds	800,000	112,418	1,000,000
Total Debt Service Funds	\$ 800,000	\$ 112,418	\$ 1,000,000
CAPITAL PROJECTS FUNDS			
Lease/Loan Proceeds	0	0	0
Total Capital Projects Funds	\$ 0	\$ 0	\$ 0
PERMANENT FUNDS			
Lease/Loan Proceeds	0	0	0
Total Permanent Funds	\$ 0	\$ 0	\$ 0
ENTERPRISE FUNDS			
Power System Revenue	\$ 170,000	\$ 62,863	\$ 170,000
Gas System Revenue	1,300,000	841,249	1,300,000
Water System Revenue	740,000	649,227	740,000
Arizona Strip Landfill Corp	315,000	330,029	315,000
Total Enterprise Funds	\$ 2,525,000	\$ 1,883,368	\$ 2,525,000
INTERNAL SERVICE FUNDS			
Internal Service Fund	\$ 1,002,000	\$ 910,993	\$ 1,014,000
Total Internal Service Fund	\$ 1,002,000	\$ 910,993	\$ 1,014,000
TOTAL ALL FUNDS	\$ 10,046,092	\$ 6,463,899	\$ 10,755,901

*Includes actual expenditures/expenses recognized on the modified accrual or accrual basis as of the date the proposed budget was prepared plus estimated revenues for the remainder of the fiscal year.

TOWN OF COLORADO CITY
Other Financing Sources and Interfund Transfers
Fiscal Year 2014

FUND	OTHER FINANCING		INTERFUND	
	2014		TRANSFERS	
	SOURCES	<USES>	IN	<OUT>
GENERAL FUND				135,300
SPECIAL REVENUE FUNDS			\$135,300	
DEBT SERVICE FUNDS	1,000,000	1,000,000	\$1,000,000	1,000,000
CAPITAL PROJECTS FUNDS				
PERMANENT FUNDS				
ENTERPRISE FUNDS				
INTERNAL SERVICE FUNDS				
TOTAL ALL FUNDS	\$ 1,000,000	\$ 1,000,000	\$ 1,135,300	\$ 1,135,300

TOWN OF COLORADO CITY
Expenditures/Expenses by Fund
Fiscal Year 2014

FUND/DEPARTMENT	ADOPTED BUDGETED EXPENDITURES/ EXPENSES 2013	EXPENDITURE/ EXPENSE ADJUSTMENTS APPROVED 2013	ACTUAL EXPENDITURES/ EXPENSES* 2013	BUDGETED EXPENDITURES/ EXPENSES 2014
GENERAL FUND				
Administration	\$ 573,250	\$ 0	\$ 580,028	\$ 692,300
Building Dept.	40,115	0	37,996	40,762
Law Enforcement	424,700	0	355,451	441,700
Communications	249,600	0	258,108	586,440
Courts	134,500	0	113,370	134,150
Parks & Recreation	69,715	0	63,837	78,515
General Fund Transfer to HURF	166,500	0	103,051	135,300
Airport	193,500	0	150,233	192,254
Community Development	16,000	0	738	21,000
Contingencies	190,000	0	19,102	200,000
Total General Fund	\$ 2,057,880	\$ 0	\$ 1,681,914	\$ 2,522,421
SPECIAL REVENUE FUNDS				
Highway Users Revenue Fund	\$ 380,000	\$ 0	\$ 314,981	\$ 380,000
Special Projects	60,000	0	0	60,000
Flood Control IGA	16,212	0	39,627	31,048
CDBG SSP 2011 South Central	300,000	0	286,574	300,000
CDBG Pavement Preservation Grant	300,000	0	295,584	300,000
CDBG Public Facilities Grant	220,000	0	25,171	220,000
CDBG SSP SR-389 Access Grant	300,000	0	0	300,000
CDBG Planning Grant	0	0	0	300,000
Rural Development Grant	50,000	0	0	50,000
Pavement Preservation Grant	600,000	0	0	600,000
ADOT Airport Assistance	100,000	0	0	100,000
FAA Airport Assistance	1,000,000	0	893,902	718,432
Economic Development Grant	50,000	0	0	50,000
Misc. State & Fed Grants	285,000	0	0	285,000
Total Special Revenue Fund	\$ 3,661,212	\$ 0	\$ 1,855,839	\$ 3,694,480

*Includes actual expenditures/expenses recognized on the modified accrual or accrual basis as of the date the proposed budget was prepared plus expenditures/expenses expected to be made for the remainder of the year.

TOWN OF COLORADO CITY
Expenditures/Expenses by Fund
Fiscal Year 2014

FUND/ DEPARTMENT	ADOPTED BUDGETED EXPENDITURES/ EXPENSES 2013	EXPENDITURE/ EXPENSE ADJUSTMENTS APPROVED 2013	ACTUAL EXPENDITURES/ EXPENSES 2013	BUDGETED EXPENDITURES/ EXPENSES 2014
DEBT SERVICE FUNDS				
Debt Payment (Incl in Dept. Budgets)	\$ 800,000	\$ 0	\$ 90,191	\$ 1,000,000
Total Debt Service Funds	\$ 800,000	\$ 0	\$ 90,191	\$ 1,000,000
CAPITAL PROJECTS FUNDS				
Lease/Loan Proceeds	0	0	0	0
Total Capital Projects Funds	\$ 0	\$ 0	\$ 0	\$ 0
PERMANENT FUNDS				
Lease/Loan Proceeds	0	0	0	0
Total Permanent Funds	\$ 0	\$ 0	\$ 0	\$ 0
ENTERPRISE FUNDS				
Power System Utility	\$ 170,000	\$ 0	\$ 62,863	\$ 170,000
Gas System Utility	1,300,000	0	841,249	1,300,000
Water System Utility	740,000	0	649,227	740,000
Arizona Strip Landfill Corp	315,000	0	330,029	315,000
Total Enterprise Funds	\$ 2,525,000	\$ 0	\$ 1,883,368	\$ 2,525,000
INTERNAL SERVICE FUNDS				
Internal Service Fund	\$ 1,002,000	\$ 0	\$ 910,993	\$ 1,014,000
Total Internal Service Funds	\$ 1,002,000	\$ 0	\$ 910,993	\$ 1,014,000
TOTAL ALL FUNDS	\$ 10,046,092	\$ 0	\$ 6,422,305	\$ 10,755,901

*Includes actual expenditures/expenses recognized on the modified accrual or accrual basis as of the date the proposed budget was prepared plus expenditures/expenses expected to be made for the remainder of the year.

TOWN OF COLORADO CITY
Expenditures/Expenses by Department
Fiscal Year 2014

DEPARTMENT/FUND	ADOPTED BUDGETED EXPENDITURES/ EXPENSES 2013	EXPENDITURE/ EXPENSE ADJUSTMENTS APPROVED 2013	ACTUAL EXPENDITURES/ EXPENSES 2013	BUDGETED EXPENDITURES/ EXPENSES 2014
Administration				
General Fund	\$ 573,250	\$ 0	\$ 580,028	\$ 692,300
Building & Planning				
General Fund	40,115	0	37,996	40,762
Law Enforcement				
General Fund	424,700	0	355,451	441,700
COPS Grant	50,000	0	0	50,000
Department Total	<u>474,700</u>	<u>0</u>	<u>355,451</u>	<u>491,700</u>
Communications				
General Fund	249,600	0	258,108	344,600
Courts				
General Fund	119,500	0	113,370	119,150
Court Enhancement Fund	15,000	0	0	15,000
Department Total	<u>134,500</u>	<u>0</u>	<u>113,370</u>	<u>134,150</u>
Parks & Recreation				
General Fund	69,715	0	63,837	78,515
Airport				
General Fund	193,500	0	150,233	192,254
ADOT Airport Assistance	100,000	0	0	100,000
FAA Airport Assistance	1,000,000	0	893,902	718,432
Department Total	<u>1,293,500</u>	<u>0</u>	<u>1,044,135</u>	<u>1,010,686</u>
Public Works				
General Fund Transfer to HURF	166,500	0	103,051	135,300
Highway Users Revenue Fund	380,000	0	314,981	380,000
Special Projects	60,000	0	0	60,000
CDBG Grants	1,120,000	0	607,329	1,420,000
Pavement Preservation Grant-Johnson	600,000	0	0	600,000
Flood Control IGA	16,212	0	39,627	31,048
Misc. Grants	85,000	0	0	235,000
Department Total	<u>2,427,712</u>	<u>0</u>	<u>1,064,988</u>	<u>2,861,348</u>
Power System Utility				
Enterprise Funds	\$ 170,000	\$ 0	\$ 62,863	\$ 170,000
Gas System Utility				
Enterprise Funds	1,300,000	0	841,249	1,300,000
Water System Utility				
Enterprise Funds	740,000	0	649,227	740,000
Arizona Strip Landfill Corp				
Enterprise Funds	315,000	0	330,029	315,000
Community Development				
General Fund	16,000	0	738	21,000
Economic Development Grant	50,000	0	0	50,000
Department Total	<u>66,000</u>	<u>0</u>	<u>738</u>	<u>71,000</u>
Contingencies				
General Fund	190,000	0	19,102	200,000

TOWN OF COLORADO CITY
Expenditures/Expenses by Department

DEPARTMENT/FUND	ADOPTED BUDGETED EXPENDITURES/ EXPENSES	EXPENDITURE/ EXPENSE ADJUSTMENTS APPROVED	ACTUAL EXPENDITURES/ EXPENSES	BUDGETED EXPENDITURES/ EXPENSES
0	0	0	0	0
Debt Service				
General Fund	800,000	0	90,191	1,000,000
Department Total	800,000	0	90,191	1,000,000
Other				
ISF Fuel Transfers from other Departments	110,000	0	93,874	104,000
Total	\$ 8,954,092 0	0 0	5,605,186 0	9,554,061

*Includes actual expenditures/expenses recognized on the modified accrual or accrual basis as of the date the proposed budget was prepared plus expenditures/expenses expected to be made for the remainder of the year.

**Town of Colorado City
Full-Time Employees and Personnel Compensation
Fiscal Year 2014**

FUND	Full-Time Equivalent (FTE) 2014	Employee Salaries and Hourly Costs 2014	Retirement Costs 2014	Healthcare Costs 2014	Other Benefit Costs 2014	Total Estimated Personnel Compensation 2014
GENERAL FUND	888,778	\$ 888,778	\$ 0	\$ 0	\$ 118,917	= \$ 1,896,473
SPECIAL REVENUE FUNDS		\$	\$	\$	\$	= \$ 0
Total Special Revenue Funds	0	\$ 0	\$ 0	\$ 0	\$ 0	= \$ 0
DEBT SERVICE FUNDS		\$	\$	\$	\$	= \$ 0
Total Debt Service Funds	0	\$ 0	\$ 0	\$ 0	\$ 0	= \$ 0
CAPITAL PROJECTS FUNDS		\$	\$	\$	\$	= \$ 0
Total Capital Projects Funds	0	\$ 0	\$ 0	\$ 0	\$ 0	= \$ 0
PERMANENT FUNDS		\$	\$	\$	\$	= \$ 0
Total Permanent Funds	0	\$ 0	\$ 0	\$ 0	\$ 0	= \$ 0
ENTERPRISE FUNDS		\$	\$	\$	\$	= \$ 0
Total Enterprise Funds	294,451	\$ 294,451	\$ 0	\$ 0	\$ 36,191	= \$ 625,093
Total Enterprise Funds	294,451	\$ 294,451	\$ 0	\$ 0	\$ 36,191	= \$ 625,093
TOTAL ALL FUNDS	1,183,229	\$ 1,183,229	\$ 0	\$ 0	\$ 155,108	= \$ 2,521,566