

OFFICIAL BUDGET FORMS

TOWN OF COLORADO CITY

FISCAL YEAR 2012-2013



DEVELOPED BY

STATE OF ARIZONA
OFFICE OF THE AUDITOR GENERAL

TOWN OF COLORADO CITY
Summary Schedule of Estimated Revenues and Expenditures/Expenses
Fiscal Year 2012-2013

FUND	ADOPTED BUDGETED EXPENDITURES/EXPENSES 2011-12*	ACTUAL EXPENDITURES/EXPENSES 2011-12**	FUND BALANCE/NET ASSETS*** July 1, 2012**	DIRECT PROPERTY TAX REVENUES 2013	ESTIMATED REVENUES OTHER THAN PROPERTY TAXES 2013	OTHER FINANCING		INTERFUND TRANSFERS		TOTAL FINANCIAL RESOURCES AVAILABLE 2013	BUDGETED EXPENDITURES/EXPENSES 2013
						2013 SOURCES	<USES>	2012 IN	2013 <OUT>		
1. General Fund	\$1,953,340	\$1,640,784	\$190,000	Primary: \$1,640,784	\$1,667,880				\$166,500	\$1,891,380	\$2,057,880
2. Special Revenue Funds	\$5,318,520	\$1,463,521	\$12	Secondary: \$12	\$3,661,212			\$166,500	\$0	\$3,827,712	\$3,661,212
3. Debt Service Funds Available	\$500,000	\$59,438		\$0	\$800,000	\$800,000		\$0	\$0	\$800,000	\$800,000
4. Less: Designation For Future Debt Retirement											
5. Total Debt Service Funds	\$500,000	\$59,438		\$0	\$800,000	\$800,000		\$0	\$0	\$800,000	\$800,000
6. Capital Projects Funds	\$0	\$0								\$0	\$0
7. Permanent Funds											
8. Enterprise Funds Available	\$2,530,000	\$1,999,449			\$2,525,000			\$0	\$0	\$2,525,000	\$2,525,000
9. Less: Designation For Future Debt Retirement					\$0						
10. Total Enterprise Funds	\$2,530,000	\$1,999,449			\$2,525,000			\$0	\$0	\$2,525,000	\$2,525,000
11. Internal Service Funds	\$1,245,160	\$791,375			\$1,002,000			\$0	\$0	\$1,002,000	\$1,002,000
12. TOTAL ALL FUNDS	\$11,547,020	\$5,954,567	\$190,012	\$0	\$9,856,092	\$800,000	\$800,000	\$166,500	\$166,500	\$10,046,092	\$10,046,092

EXPENDITURE LIMITATION COMPARISON

1. Budgeted expenditures/expenses
2. Add/subtract: estimated net reconciling items
3. Budgeted expenditures/expenses adjusted for reconciling items
4. Less: estimated exclusions
5. Amount subject to the expenditure limitation
6. EEC or voter-approved expenditure limitation

	2012	2013
	\$11,547,020	\$10,046,092
	\$0	\$0
	\$11,547,020	\$10,046,092
	\$8,091,570	\$6,882,710
	\$3,455,450	\$3,163,382
	\$6,011,445	\$6,011,445

☑ The city/town does not levy property taxes and does not have special assessment districts for which property taxes are levied. Therefore, Schedule B has been omitted.

* Includes Expenditure/Expense Adjustments Approved in 2011-12 from Schedule E.

**Includes actual amounts as of the date the proposed budget was prepared, adjusted for estimated activity for the remainder of the fiscal year.

*** Amounts in this column represent Fund Balance/Net Asset amounts except for amounts invested in capital assets, net of related debt, and reserved/restricted amounts established as offsets presented for informational purposes (i.e., prepaids, inventory, etc.).

TOWN OF COLORADO CITY
Summary By Fund Type of Revenues Other Than Property Taxes
Fiscal Year 2012-13

SOURCE OF REVENUES	ESTIMATED REVENUES 2011-12	ACTUAL REVENUES 2011-12*	ESTIMATED REVENUES 2012-2013
GENERAL FUND			
Fund Balance	\$ 200,000	\$ 200,000	\$ 190,000
City Sales Tax	225,000	256,843	262,200
Licenses and Permits	21,800	7,240	12,320
INTERGOVERNMENTAL			
State Revenue Sharing	406,500	406,892	480,200
State Sales Tax	370,000	371,490	402,800
Vehicle License Tax	235,500	234,328	236,800
Hildale Police IGA	116,000	108,673	115,000
Dispatch IGA	70,440	63,610	78,210
School District IGA	35,000	37,520	35,000
Charges for Services	45,000	21,588	35,500
Lease Revenue	60,000	41,699	60,000
Fines and Forfeitures	17,000	18,047	21,000
Court Enhancement Fund	1,600	1,726	1,850
Voluntary Contributions	5,000	0	5,000
Interest on Investments	2,500	592	2,000
Insurance From ISF	100,000	100,930	85,000
Miscellaneous Revenues	42,000	15,054	35,000
Total General Fund	\$ 1,953,340	\$ 1,886,232	\$ 2,057,880
SPECIAL REVENUE FUNDS			
Highway Users Revenue (Incl Bal.)	380,000	332,593	380,000
Special Projects	120,000	0	60,000
Local Trans. Assistance	0	0	0
County Flood Control (Incl Bal.)	62,920	17,750	16,212
CDBG Street Improvement-Arizona	300,000	352,108	0
CDBG SSP 2011 South Central	300,000	4,110	300,000
CDBG SSP 2012 South Central	0	0	300,000
CDBG Pavement Preservation Grant	300,000	0	300,000
CDBG Public Safety	0	0	220,000
Rural Development	0	0	50,000
ADOT Pavement Preservation Grant	260,000	0	600,000
ADOT Airport Grant	100,000	6,245	100,000
FAA Airport Grant	3,200,000	750,715	1,000,000
Economic Development Grant	25,000	0	50,000
Misc. State & Fed Grants	570,600	0	285,000
Total Special Revenue Funds	\$ 5,618,520	\$ 1,463,521	\$ 3,661,212

*Includes actual expenditures/expenses recognized on the modified accrual or accrual basis as of the date the proposed budget was prepared plus estimated revenues for the remainder of the fiscal year.

TOWN OF COLORADO CITY
Summary By Fund Type of Revenues Other Than Property Taxes
Fiscal Year 2012-13

SOURCE OF REVENUES	ESTIMATED REVENUES 2011-12	ACTUAL REVENUES 2011-12*	ESTIMATED REVENUES 2012-2013
DEBT SERVICE FUNDS			
Property Tax Receivable	0	0	0
Lease/Loan Proceeds	500,000	59,438	800,000
Total Debt Service Funds	\$ 500,000	\$ 59,438	\$ 800,000
ENTERPRISE FUNDS			
Power System Revenue	\$ 170,000	\$ 15,099	\$ 170,000
Gas System Revenue	1,300,000	1,151,348	1,300,000
Water System Revenue	760,000	527,429	740,000
Arizona Strip Landfill Corp	300,000	305,573	315,000
Total Enterprise Funds	\$ 2,530,000	\$ 1,999,449	\$ 2,525,000
INTERNAL SERVICE FUND			
Internal Service Fund	\$ 1,545,100	\$ 791,375	\$ 1,002,000
Total Internal Service Fund	\$ 1,545,100	\$ 791,375	\$ 1,002,000
TOTAL ALL FUNDS	\$ 12,146,960	\$ 6,200,015	\$ 10,046,092

*Includes actual expenditures/expenses recognized on the modified accrual or accrual basis as of the date the proposed budget was prepared plus estimated revenues for the remainder of the fiscal year.

TOWN OF COLORADO CITY
Summary By Fund Type of Other Financing Sources and Interfund Transfers
Fiscal Year 2012-13

FUND	OTHER FINANCING		INTERFUND TRANSFERS	
	2012-13		2012-13	
	SOURCES	<USES>	IN	<OUT>
GENERAL FUND	\$	\$	\$	\$ 166,500
SPECIAL REVENUE FUNDS			\$166,500	
DEBT SERVICE FUNDS	800,000	800,000	\$0	
CAPITAL PROJECTS FUNDS				
PERMANENT FUNDS				
ENTERPRISE FUNDS				
INTERNAL SERVICE FUNDS				
TOTAL ALL FUNDS	\$ 800,000	\$ 800,000	\$ 166,500	\$ 166,500

SCHEDULE D

TOWN OF COLORADO CITY
Summary By Department of Expenditures/Expenses Within Each Fund Type
Fiscal Year 2012-13

FUND/DEPARTMENT	ADOPTED BUDGETED EXPENDITURES/ EXPENSES 2011-12	EXPENDITURE/ EXPENSE ADJUSTMENTS APPROVED 2011-12	ACTUAL EXPENDITURES/ EXPENSES 2011-12*	BUDGETED EXPENDITURES/ EXPENSES 2012-13
GENERAL FUND				
Administration	\$ 551,500	\$ 0	\$ 484,867	\$ 573,250
Building Dept.	45,390	0	36,043	40,115
Law Enforcement	423,700	0	413,578	424,700
Dispatch	223,700	0	235,115	249,600
Courts	142,500	0	64,466	134,500
Parks & Recreation	65,000	0	43,862	69,715
General Fund Transfer to HURF	122,800	0	117,380	166,500
Airport	167,750	0	148,117	193,500
Community Development	16,000	0	2,394	16,000
Contingencies	195,000	0	94,962	190,000
Total General Fund	\$ 1,953,340	\$ 0	\$ 1,640,784	\$ 2,057,880
SPECIAL REVENUE FUNDS				
Highway Users Revenue Fund	\$ 380,000	\$ 0	\$ 332,593	\$ 380,000
Special Projects	120,000	0	0	60,000
Local Trans. Assistance	0	0	0	0
Flood Control IGA	62,920	0	17,750	16,212
CDBG Street Improvement Grant-Arizona A	300,000	0	352,108	0
CDBG SSP 2011 South Central	300,000	0	4,110	300,000
CDBG SSP 2012 South Central	0	0	0	300,000
CDBG Pavement Preservation Grant	300,000	0	0	300,000
CDBG Public Safety Grant	0	0	0	220,000
Rural Development Grant	0	0	0	50,000
Pavement Preservation Grant	260,000	0	0	600,000
ADOT Airport Assistance	100,000	0	6,245	100,000
FAA Airport Assistance	3,200,000	0	750,715	1,000,000
Economic Development Grant	25,000	0	0	50,000
Misc. State & Fed Grants	270,600	0	0	285,000
Total Special Revenue Fund	\$ 5,318,520	\$ 0	\$ 1,463,521	\$ 3,661,212

*Includes actual expenditures/expenses recognized on the modified accrual or accrual basis as of the date the proposed budget was prepared plus expenditures/expenses expected to be made for the remainder of the year.

TOWN OF COLORADO CITY
Summary By Department of Expenditures/Expenses Within Each Fund Type
Fiscal Year 2012-13

FUND/ DEPARTMENT	ADOPTED BUDGETED EXPENDITURES/ EXPENSES 2011-12	EXPENDITURE/ EXPENSE ADJUSTMENTS APPROVED 2011-12	ACTUAL EXPENDITURES/ EXPENSES 2011-12*	BUDGETED EXPENDITURES/ EXPENSES 2012-13
DEBT SERVICE FUNDS				
Debt Payment (Incl in Dept. Budgets)	\$ 0	\$ 0	\$ 0	\$ 0
Lease/Debt Proceeds	500,000	0	59,438	800,000
Total Debt Service Funds	\$ 500,000	\$ 0	\$ 59,438	\$ 800,000
ENTERPRISE FUNDS				
Power System Utility	\$ 170,000	\$ 0	\$ 15,099	\$ 170,000
Gas System Utility	1,300,000	0	1,151,348	1,300,000
Water System Utility	760,000	0	527,429	740,000
Arizona Strip Landfill Corp	300,000	0	305,573	315,000
Total Enterprise Funds	\$ 2,530,000	\$ 0	\$ 1,999,449	\$ 2,525,000
INTERNAL SERVICE FUNDS				
Internal Service Fund	\$ 1,245,160	\$ 0	\$ 791,375	\$ 1,002,000
Total Internal Service Funds	\$ 1,245,160	\$ 0	\$ 791,375	\$ 1,002,000
TOTAL ALL FUNDS	\$ 11,547,020	\$ 0	\$ 5,954,567	\$ 10,046,092

*Includes actual expenditures/expenses recognized on the modified accrual or accrual basis as of the date the proposed budget was prepared plus expenditures/expenses expected to be made for the remainder of the year.

TOWN OF COLORADO CITY
Summary By Department of Expenditures/Expenses for Fiscal Year 2011-12

DEPARTMENT/FUND	ADOPTED BUDGETED EXPENDITURES/ EXPENSES 2011-12	EXPENDITURE/ EXPENSE ADJUSTMENTS APPROVED 2011-12	ACTUAL EXPENDITURES/ EXPENSES 2011-12*	BUDGETED EXPENDITURES/ EXPENSES 2012-13
Administration				
General Fund	\$ 551,500	\$ 0	\$ 484,867	\$ 573,250
Building & Planning				
General Fund	45,390	0	36,043	40,115
Law Enforcement				
General Fund	423,700	0	413,578	424,700
COPS Grant	45,600	0	0	50,000
Department Total	<u>469,300</u>	<u>0</u>	<u>413,578</u>	<u>474,700</u>
Dispatch				
General Fund	223,700	0	235,115	249,600
Courts				
General Fund	127,500	0	64,466	119,500
Court Enhancement Fund	15,000	0	0	15,000
Department Total	<u>142,500</u>	<u>0</u>	<u>64,466</u>	<u>134,500</u>
Parks & Recreation				
General Fund	65,000	0	43,862	69,715
Airport				
General Fund	167,750	0	148,117	193,500
ADOT Airport Assistance	100,000	0	6,245	100,000
FAA Airport Assistance	3,200,000	0	750,715	1,000,000
Department Total	<u>3,467,750</u>	<u>0</u>	<u>905,077</u>	<u>1,293,500</u>
Public Works				
General Fund Transfer to HURF	122,800	0	117,380	166,500
Highway Users Revenue Fund	380,000	0	332,593	380,000
Special Projects	120,000	0	0	60,000
Local Transportation Assistance	0	0	0	0
CDBG Grants	900,000	0	356,218	1,120,000
Pavement Preservation Grant-Johnson	260,000	0	0	600,000
Flood Control IGA	62,920	0	17,750	16,212
Misc. Grants	85,000	0	0	235,000
Department Total	<u>1,930,720</u>	<u>0</u>	<u>#REF!</u>	<u>#REF!</u>
Power System Utility				
Enterprise Funds	\$ 170,000	\$ 0	\$ 15,099	\$ 170,000
Gas System Utility				
Enterprise Funds	1,300,000	0	1,151,348	1,300,000
Water System Utility				
Enterprise Funds	760,000	0	527,429	740,000
Arizona Strip Landfill Corp				
Enterprise Funds	300,000	0	305,573	315,000
Community Development				
General Fund	16,000	0	2,394	16,000
Economic Development Grant	25,000	0	0	50,000
Department Total	<u>41,000</u>	<u>0</u>	<u>2,394</u>	<u>66,000</u>
Contingencies				
General Fund	195,000	0	14,962	190,000

TOWN OF COLORADO CITY

Summary By Department of Expenditures/Expenses for Fiscal Year 2011-12

DEPARTMENT/FUND	ADOPTED BUDGETED EXPENDITURES/ EXPENSES	EXPENDITURE/ EXPENSE ADJUSTMENTS APPROVED	ACTUAL EXPENDITURES/ EXPENSES	BUDGETED EXPENDITURES/ EXPENSES
	0	0	0	0
Debt Service				
General Fund	0	0	0	0
Lease/Debt Proceeds	500,000	0	59,438	800,000
Department Total	<u>500,000</u>	<u>0</u>	<u>59,438</u>	<u>800,000</u>
Other				
ISF Fuel Transfers from other Departments	87,340	0	121,369	110,000
Total	<u>\$ 10,249,200</u>	<u>0</u>	<u>0</u>	<u>0</u>
		0 0	#REF!	0 #REF!

*Includes actual expenditures/expenses recognized on the modified accrual or accrual basis as of the date the proposed budget was prepared plus expenditures/expenses expected to be made for the remainder of the year.