



Town of Colorado City

P.O. Box 70
25 South Central Street
Colorado City, AZ 86021-0070
Ph: 928-875-2646
Fax: 928-875-2778

PUBLIC NOTICE FY 2014-2015 TENTATIVE BUDGET

THE 2014-2015 TENTATIVE BUDGET FOR THE TOWN OF COLORADO CITY IS AVAILABLE FOR PUBLIC REVIEW AT TOWN HALL, 25 SOUTH CENTRAL STREET.

THE COLORADO CITY TOWN COUNCIL WILL MEET ON THE 14TH DAY OF JULY, 2014 AT 7:15 P.M. MDT AT THE TOWN HALL, COLORADO CITY, ARIZONA, TO HOLD A PUBLIC HEARING WHEN AND WHERE ANY TAXPAYER MAY APPEAR AND BE HEARD IN FAVOR OF OR AGAINST ANY PROPOSED EXPENDITURE AT SAID TIME AND PLACE OR AFTER SAID HEARING FOR THE PURPOSE OF FINALLY ADOPTING THE BUDGET FOR THE FISCAL YEAR 2014-2015 FOR THE TOWN OF COLORADO CITY.

COPIES OF THE COMPLETE BUDGET ARE AVAILABLE FOR REVIEW BY THE PUBLIC AT THE TOWN OFFICE.

TOWN OF COLORADO CITY
Summary Schedule of Estimated Revenues and Expenditures/Expenses
Fiscal Year 2014-2015

FUND	ADOPTED BUDGETED EXPENDITURES/EXPENSES 2014*	ACTUAL EXPENDITURES/EXPENSES 2014**	FUND BALANCE/NET POSITION*** July 1, 2014**	PROPERTY TAX REVENUES 2015	ESTIMATED REVENUES OTHER THAN PROPERTY TAXES 2015	OTHER FINANCING 2015		INTERFUND TRANSFERS 2015		TOTAL FINANCIAL RESOURCES AVAILABLE 2015	BUDGETED EXPENDITURES/EXPENSES 2015
						SOURCES	<USES>	IN	<OUT>		
1. General Fund	\$2,522,421	\$2,306,031	\$0	Primary: \$2,650,865 Secondary: \$2,888,627	\$2,650,865			\$122,800	\$122,800	\$2,528,065	\$2,650,865
2. Special Revenue Funds	\$3,694,480	\$619,957	\$0					\$122,800	\$0	\$3,011,427	\$2,888,627
3. Debt Service Funds	\$1,000,000	\$171,035		\$0	\$1,000,000	\$1,000,000		\$1,000,000	\$1,000,000	\$1,000,000	\$1,000,000
4. Less: Amounts For Future Debt Retirement											
5. Total Debt Service Funds	\$1,000,000	\$171,035		\$0	\$1,000,000	\$1,000,000		\$1,000,000	\$1,000,000	\$1,000,000	\$1,000,000
6. Capital Projects Funds	\$0	\$0		\$0						\$0	\$0
7. Permanent Funds											
8. Enterprise Funds Available	\$2,525,000	\$1,835,893			\$2,355,000			\$0	\$0	\$2,355,000	\$2,355,000
9. Less: Amounts For Future Debt Retirement					\$0						
10. Total Enterprise Funds	\$2,525,000	\$1,835,893			\$2,355,000			\$0	\$0	\$2,355,000	\$2,355,000
11. Internal Service Funds	\$1,014,000	\$7,469,968			\$1,009,500			\$0	\$0	\$1,009,500	\$1,009,500
12. TOTAL ALL FUNDS	\$10,755,901	\$12,402,884	\$0	\$0	\$9,903,992	\$1,000,000		\$1,122,800	\$1,122,800	\$9,903,992	\$9,903,992

EXPENDITURE LIMITATION COMPARISON

	2014	2015
1. Budgeted expenditures/expenses	\$10,755,901	\$9,903,992
2. Add/subtract: estimated net reconciling items	\$0	\$0
3. Budgeted expenditures/expenses adjusted for reconciling items	\$10,755,901	\$9,903,992
4. Less: estimated exclusions	\$7,656,157	\$7,117,779
5. Amount subject to the expenditure limitation	\$3,099,744	\$2,786,213
6. EEC or voter-approved expenditure limitation	\$7,842,842	\$7,842,842

x The city/town does not levy property taxes and does not have special assessment districts for which property taxes are levied. Therefore, Schedule B has been omitted.

* Includes Expenditure/Expense Adjustments Approved in 2012-13 from Schedule E.

**Includes actual amounts as of the date the proposed budget was prepared, adjusted for estimated activity for the remainder of the fiscal year.

*** Amounts in this column represent Fund Balance/Net Asset amounts except for amounts not in spendable form (e.g., prepaids and inventories) or legally or contractually required to be maintained intact (e.g., principal of a permanent fund.)

TOWN OF COLORADO CITY
Expenditures/Expenses by Fund
Fiscal Year 2015

FUND/DEPARTMENT	ADOPTED BUDGETED EXPENDITURES/ EXPENSES 2014	EXPENDITURE/ EXPENSE ADJUSTMENTS APPROVED 2014	ACTUAL EXPENDITURES/ EXPENSES* 2014	BUDGETED EXPENDITURES/ EXPENSES 2015
GENERAL FUND				
Administration	\$ 692,300	\$ 0	\$ 608,652	\$ 1,125,340
Building Dept.	40,762	0	41,236	41,375
Law Enforcement	441,700	0	426,060	428,000
Communications	586,440	0	611,724	344,300
Courts	134,150	0	144,395	135,150
Parks & Recreation	78,515	0	61,928	80,800
General Fund Transfer to HURF	135,300	0	149,947	122,800
Airport	192,254	0	244,893	152,100
Community Development	21,000	0	0	21,000
Contingencies	200,000	0	17,196	200,000
Total General Fund	\$ 2,522,421	\$ 0	\$ 2,306,031	\$ 2,650,865
SPECIAL REVENUE FUNDS				
Highway Users Revenue Fund	\$ 380,000	\$ 0	\$ 329,604	\$ 404,000
Special Projects	60,000	0	0	60,000
Flood Control IGA	31,048	0	39,627	39,627
CDBG SSP 2011 South Central	300,000	0	0	0
CDBG Pavement Preservation Grant	300,000	0	0	0
CDBG Public Facilities Grant	220,000	0	214,460	0
CDBG SSP SR-389 Access Grant	300,000	0	13,067	300,000
CDBG Planning Grant	300,000	0	0	300,000
Rural Development Grant	50,000	0	0	50,000
Pavement Preservation Grant	600,000	0	0	600,000
ADOT Airport Assistance	100,000	0	923	100,000
FAA Airport Assistance	718,432	0	22,276	700,000
Economic Development Grant	50,000	0	0	50,000
Misc. State & Fed Grants	285,000	0	0	285,000
Total Special Revenue Fund	\$ 3,694,480	\$ 0	\$ 619,957	\$ 2,888,627

*Includes actual expenditures/expenses recognized on the modified accrual or accrual basis as of the date the proposed budget was prepared plus expenditures/expenses expected to be made for the remainder of the year.

TOWN OF COLORADO CITY
Expenditures/Expenses by Fund
Fiscal Year 2015

FUND/ DEPARTMENT	ADOPTED BUDGETED EXPENDITURES/ EXPENSES 2014	EXPENDITURE/ EXPENSE ADJUSTMENTS APPROVED 2014	ACTUAL EXPENDITURES/ EXPENSES 2014	BUDGETED EXPENDITURES/ EXPENSES 2015
DEBT SERVICE FUNDS				
Debt / Lease	\$ 1,000,000	\$ 0	\$ 171,035	\$ 1,000,000
Total Debt Service Funds	\$ 1,000,000	\$ 0	\$ 171,035	\$ 1,000,000
CAPITAL PROJECTS FUNDS				
Lease/Loan Proceeds	0	0	0	0
Total Capital Projects Funds	\$ 0	\$ 0	\$ 0	0
PERMANENT FUNDS				
Lease/Loan Proceeds	0	0	0	0
Total Permanent Funds	\$ 0	\$ 0	\$ 0	0
ENTERPRISE FUNDS				
Power System Utility	\$ 170,000	\$ 0	\$ 59,412	0
Gas System Utility	1,300,000	0	956,653	1,300,000
Water System Utility	740,000	0	541,451	740,000
Arizona Strip Landfill Corp	315,000	0	278,377	315,000
Total Enterprise Funds	\$ 2,525,000	\$ 0	\$ 1,835,893	\$ 2,355,000
INTERNAL SERVICE FUNDS				
Internal Service Fund	\$ 1,014,000	\$ 0	\$ 7,469,968	\$ 1,009,500
Total Internal Service Funds	\$ 1,014,000	\$ 0	\$ 7,469,968	\$ 1,009,500
TOTAL ALL FUNDS	\$ 10,755,901	\$ 0	\$ 12,402,884	\$ 9,903,992

*Includes actual expenditures/expenses recognized on the modified accrual or accrual basis as of the date the proposed budget was prepared plus expenditures/expenses expected to be made for the remainder of the year.