

OFFICIAL BUDGET FORMS  
DEVELOPED BY THE STATE OF ARIZONA  
OFFICE OF THE AUDITOR GENERAL

# TOWN OF COLORADO CITY



## FINAL BUDGET

FISCAL YEAR 2014-2015

**TOWN OF COLORADO CITY**  
**Summary Schedule of Estimated Revenues and Expenditures/Expenses**  
**Fiscal Year 2014-2015**

FUND	ADOPTED BUDGETED EXPENDITURES/EXPENSES 2014*	ACTUAL EXPENDITURES/EXPENSES 2014**	FUND BALANCE/NET POSITION** July 1, 2014**	PROPERTY TAX REVENUES 2015		ESTIMATED REVENUES OTHER THAN PROPERTY TAXES 2015	OTHER FINANCING 2015		INTERFUND TRANSFERS 2015		TOTAL FINANCIAL RESOURCES AVAILABLE 2015	BUDGETED EXPENDITURES/EXPENSES 2015
				Primary	Secondary		SOURCES	<USES>	IN	<OUT>		
1. General Fund	\$2,522,421	\$2,306,031	\$0		\$2,672,765	\$2,672,765			\$136,300	\$136,300	\$2,536,465	\$2,672,765
2. Special Revenue Funds	\$3,694,480	\$619,957	\$0		\$2,866,727	\$2,866,727			\$136,300	\$0	\$3,003,027	\$2,866,727
3. Debt Service Funds Available	\$1,000,000	\$171,035			\$1,000,000	\$1,000,000	\$1,000,000		\$1,000,000	\$1,000,000	\$1,000,000	\$1,000,000
4. Less: Amounts For Future Debt Retirement												
5. Total Debt Service Funds	\$1,000,000	\$171,035			\$1,000,000	\$1,000,000	\$1,000,000		\$1,000,000	\$1,000,000	\$1,000,000	\$1,000,000
6. Capital Projects Funds	\$0	\$0			\$0	\$0					\$0	\$0
7. Permanent Funds												
8. Enterprise Funds Available	\$2,525,000	\$1,835,893			\$2,355,000	\$2,355,000			\$0	\$0	\$2,355,000	\$2,355,000
9. Less: Amounts For Future Debt Retirement					\$0	\$0						
10. Total Enterprise Funds	\$2,525,000	\$1,835,893			\$2,355,000	\$2,355,000			\$0	\$0	\$2,355,000	\$2,355,000
11. Internal Service Funds	\$1,014,000	\$7,469,968			\$1,009,500	\$1,009,500			\$0	\$0	\$1,009,500	\$1,009,500
12. TOTAL ALL FUNDS	\$10,755,901	\$12,402,884	\$0		\$9,903,992	\$9,903,992	\$1,000,000	\$1,000,000	\$1,136,300	\$1,136,300	\$9,903,992	\$9,903,992

**EXPENDITURE LIMITATION COMPARISON**

	2014	2015
1. Budgeted expenditures/expenses	\$10,755,901	\$9,903,992
2. Add/subtract: estimated net reconciling items	\$0	\$0
3. Budgeted expenditures/expenses adjusted for reconciling items	\$10,755,901	\$9,903,992
4. Less: estimated exclusions	\$7,656,157	\$7,134,199
5. Amount subject to the expenditure limitation	\$3,099,744	\$2,769,793
6. EEC or voter-approved expenditure limitation	\$7,842,842	\$7,842,842

x The city/town does not levy property taxes and does not have special assessment districts for which property taxes are levied. Therefore, Schedule B has been omitted.

\* Includes Expenditure/Expense Adjustments Approved in 2012-13 from Schedule E.

\*\*Includes actual amounts as of the date the proposed budget was prepared, adjusted for estimated activity for the remainder of the fiscal year.

\*\*\* Amounts in this column represent Fund Balance/Net Asset amounts except for amounts not in spendable form (e.g., prepaids and inventories) or legally or contractually required to be maintained intact (e.g., principal of a permanent fund.)

**TOWN OF COLORADO CITY**  
**Revenues Other Than Property Taxes**  
**Fiscal Year 2015**

<b>SOURCE OF REVENUES</b>	<b>ESTIMATED REVENUES 2014</b>	<b>ACTUAL REVENUES* 2014</b>	<b>ESTIMATED REVENUES 2015</b>
<b>GENERAL FUND</b>			
Fund Balance	\$ 242,000	\$ 0	\$ 0
City Sales Tax	232,200	236,761	223,480
Licenses and Permits	11,820	13,971	11,820
<b>INTERGOVERNMENTAL</b>			
State Revenue Sharing	540,000	492,455	585,000
State Sales Tax	418,000	380,867	435,000
Vehicle License Tax	234,000	210,716	248,000
Hildale Police IGA	201,811	106,922	177,000
Fire Dispatch IGA	99,107	135,397	100,337
Public Safety Dispatch IGA	42,000	127,320	20,100
School District IGA	35,000	24,157	35,000
Charges for Services	45,000	32,215	43,700
Lease Revenue	60,000	67,553	61,000
Fines and Forfeitures	23,000	27,848	26,000
Court Enhancement Fund	2,000	2,303	2,500
Voluntary Contributions	123,483	0	510,000
Interest on Investments	2,000	523	1,000
Insurance From ISF	96,000	96,719	63,000
Risk Management Account	65,000	69,932	84,828
Miscellaneous Revenues	50,000	47,819	45,000
<b>Total General Fund</b>	<b>\$ 2,522,421</b>	<b>\$ 2,073,478</b>	<b>\$ 2,672,765</b>
<b>SPECIAL REVENUE FUNDS</b>			
Highway Users Revenue (Incl Bal.)	380,000	329,604	404,000
Special Projects	60,000	0	60,000
County Flood Control (Incl Bal.)	31,048	39,627	39,627
CDBG SSP 2011 South Central	300,000	0	0
CDBG Pavement Preservation Grant	300,000	0	0
CDBG Public Facilities	220,000	214,460	0
CDBG SSP SR-389 Access	300,000	13,067	300,000
CDBG Planning Grant	300,000	0	300,000
Rural Development	50,000	0	50,000
ADOT Pavement Preservation Grant	600,000	0	600,000
ADOT Airport Grant	100,000	923	100,000
FAA Airport Grant	718,432	22,276	678,100
Economic Development Grant	50,000	0	50,000
Misc. State & Fed Grants	285,000	0	285,000
<b>Total Special Revenue Funds</b>	<b>\$ 3,694,480</b>	<b>\$ 619,957</b>	<b>\$ 2,866,727</b>

\*Includes actual revenues recognized on the modified accrual or accrual basis as of the date the proposed budget was prepared, plus estimated revenues for the remainder of the fiscal year.

**TOWN OF COLORADO CITY**  
**Revenues Other Than Property Taxes**  
**Fiscal Year 2015**

<u>SOURCE OF REVENUES</u>	<u>ESTIMATED REVENUES 2014</u>	<u>ACTUAL REVENUES 2014</u>	<u>ESTIMATED REVENUES 2015</u>
<b>DEBT SERVICE FUNDS</b>			
Property Tax Receivable	0	0	0
Lease/Loan Proceeds	<u>1,000,000</u>	<u>171,035</u>	<u>1,000,000</u>
<b>Total Debt Service Funds</b>	<b>\$ 1,000,000</b>	<b>\$ 171,035</b>	<b>\$ 1,000,000</b>
<b>CAPITAL PROJECTS FUNDS</b>			
Lease/Loan Proceeds	<u>0</u>	<u>0</u>	<u>0</u>
<b>Total Capital Projects Funds</b>	<b>\$ 0</b>	<b>\$ 0</b>	<b>\$ 0</b>
<b>PERMANENT FUNDS</b>			
Lease/Loan Proceeds	<u>0</u>	<u>0</u>	<u>0</u>
<b>Total Permanent Funds</b>	<b>\$ 0</b>	<b>\$ 0</b>	<b>\$ 0</b>
<b>ENTERPRISE FUNDS</b>			
Power System Revenue	\$ 170,000	\$ 59,412	\$ 0
Gas System Revenue	1,300,000	956,653	1,300,000
Water System Revenue	740,000	541,451	740,000
Arizona Strip Landfill Corp	<u>315,000</u>	<u>278,377</u>	<u>315,000</u>
<b>Total Enterprise Funds</b>	<b>\$ 2,525,000</b>	<b>\$ 1,835,893</b>	<b>\$ 2,355,000</b>
<b>INTERNAL SERVICE FUNDS</b>			
Internal Service Fund	\$ <u>1,014,000</u>	\$ <u>7,469,968</u>	\$ <u>1,009,500</u>
<b>Total Internal Service Fund</b>	<b>\$ 1,014,000</b>	<b>\$ 7,469,968</b>	<b>\$ 1,009,500</b>
<b>TOTAL ALL FUNDS</b>	<b>\$ <u>10,755,901</u></b>	<b>\$ <u>12,170,331</u></b>	<b>\$ <u>9,903,992</u></b>

\*Includes actual expenditures/expenses recognized on the modified accrual or accrual basis as of the date the proposed budget was prepared plus estimated revenues for the remainder of the fiscal year.

**TOWN OF COLORADO CITY**  
**Other Financing Sources and Interfund Transfers**  
**Fiscal Year 2015**

FUND	OTHER FINANCING 2015		INTERFUND TRANSFERS 2015	
	SOURCES	<USES>	IN	<OUT>
GENERAL FUND				136,300
SPECIAL REVENUE FUNDS			\$136,300	
DEBT SERVICE FUNDS	1,000,000	1,000,000	\$1,000,000	1,000,000
CAPITAL PROJECTS FUNDS				
PERMANENT FUNDS				
ENTERPRISE FUNDS				
INTERNAL SERVICE FUNDS				
<b>TOTAL ALL FUNDS</b>	<b>\$ 1,000,000</b>	<b>\$ 1,000,000</b>	<b>\$ 1,136,300</b>	<b>\$ 1,136,300</b>

**TOWN OF COLORADO CITY**  
**Expenditures/Expenses by Fund**  
**Fiscal Year 2015**

<b>FUND/DEPARTMENT</b>	<b>ADOPTED BUDGETED EXPENDITURES/ EXPENSES 2014</b>	<b>EXPENDITURE/ EXPENSE ADJUSTMENTS APPROVED 2014</b>	<b>ACTUAL EXPENDITURES/ EXPENSES* 2014</b>	<b>BUDGETED EXPENDITURES/ EXPENSES 2015</b>
<b>GENERAL FUND</b>				
Administration	\$ 692,300	\$ 0	\$ 608,652	\$ 1,129,340
Building Dept.	40,762	0	41,236	41,375
Law Enforcement	441,700	0	426,060	428,000
Communications	586,440	0	611,724	348,700
Courts	134,150	0	144,395	135,150
Parks & Recreation	78,515	0	61,928	80,800
General Fund Transfer to HURF	135,300	0	149,947	136,300
Airport	192,254	0	244,893	166,100
Community Development	21,000	0	0	21,000
Contingencies	200,000	0	17,196	186,000
<b>Total General Fund</b>	<b>\$ 2,522,421</b>	<b>\$ 0</b>	<b>\$ 2,306,031</b>	<b>\$ 2,672,765</b>
<b>SPECIAL REVENUE FUNDS</b>				
Highway Users Revenue Fund	\$ 380,000	\$ 0	\$ 329,604	\$ 404,000
Special Projects	60,000	0	0	60,000
Flood Control IGA	31,048	0	39,627	39,627
CDBG SSP 2011 South Central	300,000	0	0	0
CDBG Pavement Preservation Grant	300,000	0	0	0
CDBG Public Facilities Grant	220,000	0	214,460	0
CDBG SSP SR-389 Access Grant	300,000	0	13,067	300,000
CDBG Planning Grant	300,000	0	0	300,000
Rural Development Grant	50,000	0	0	50,000
Pavement Preservation Grant	600,000	0	0	600,000
ADOT Airport Assistance	100,000	0	923	100,000
FAA Airport Assistance	718,432	0	22,276	678,100
Economic Development Grant	50,000	0	0	50,000
Misc. State & Fed Grants	285,000	0	0	285,000
<b>Total Special Revenue Fund</b>	<b>\$ 3,694,480</b>	<b>\$ 0</b>	<b>\$ 619,957</b>	<b>\$ 2,866,727</b>

\*Includes actual expenditures/expenses recognized on the modified accrual or accrual basis as of the date the proposed budget was prepared plus expenditures/expenses expected to be made for the remainder of the year.

**TOWN OF COLORADO CITY**  
**Expenditures/Expenses by Fund**  
**Fiscal Year 2015**

FUND/ DEPARTMENT	ADOPTED BUDGETED EXPENDITURES/ EXPENSES 2014	EXPENDITURE/ EXPENSE ADJUSTMENTS APPROVED 2014	ACTUAL EXPENDITURES/ EXPENSES 2014	BUDGETED EXPENDITURES/ EXPENSES 2015
<b>DEBT SERVICE FUNDS</b>				
Debt / Lease	\$ 1,000,000	\$ 0	\$ 171,035	\$ 1,000,000
<b>Total Debt Service Funds</b>	<b>\$ 1,000,000</b>	<b>\$ 0</b>	<b>\$ 171,035</b>	<b>\$ 1,000,000</b>
<b>CAPITAL PROJECTS FUNDS</b>				
Lease/Loan Proceeds	0	0	0	0
<b>Total Capital Projects Funds</b>	<b>\$ 0</b>	<b>\$ 0</b>	<b>\$ 0</b>	<b>0</b>
<b>PERMANENT FUNDS</b>				
Lease/Loan Proceeds	0	0	0	0
<b>Total Permanent Funds</b>	<b>\$ 0</b>	<b>\$ 0</b>	<b>\$ 0</b>	<b>0</b>
<b>ENTERPRISE FUNDS</b>				
Power System Utility	\$ 170,000	\$ 0	\$ 59,412	\$ 0
Gas System Utility	1,300,000	0	956,653	1,300,000
Water System Utility	740,000	0	541,451	740,000
Arizona Strip Landfill Corp	315,000	0	278,377	315,000
<b>Total Enterprise Funds</b>	<b>\$ 2,525,000</b>	<b>\$ 0</b>	<b>\$ 1,835,893</b>	<b>\$ 2,355,000</b>
<b>INTERNAL SERVICE FUNDS</b>				
Internal Service Fund	\$ 1,014,000	\$ 0	\$ 7,469,968	\$ 1,009,500
<b>Total Internal Service Funds</b>	<b>\$ 1,014,000</b>	<b>\$ 0</b>	<b>\$ 7,469,968</b>	<b>\$ 1,009,500</b>
<b>TOTAL ALL FUNDS</b>	<b>\$ 10,755,901</b>	<b>\$ 0</b>	<b>\$ 12,402,884</b>	<b>\$ 9,903,992</b>

\*Includes actual expenditures/expenses recognized on the modified accrual or accrual basis as of the date the proposed budget was prepared plus expenditures/expenses expected to be made for the remainder of the year.

**TOWN OF COLORADO CITY**  
**Expenditures/Expenses by Department**  
**Fiscal Year 2015**

DEPARTMENT/FUND	ADOPTED BUDGETED EXPENDITURES/ EXPENSES 2014	EXPENDITURE/ EXPENSE ADJUSTMENTS APPROVED 2014	ACTUAL EXPENDITURES/ EXPENSES 2014	BUDGETED EXPENDITURES/ EXPENSES 2015
<b>Administration</b>				
General Fund	\$ 692,300	\$ 0	\$ 608,652	\$ 1,129,340
<b>Building &amp; Planning</b>				
General Fund	40,762	0	41,236	41,375
<b>Law Enforcement</b>				
General Fund	441,700	0	426,060	428,000
COPS Grant	50,000	0	0	50,000
Department Total	<u>491,700</u>	<u>0</u>	<u>426,060</u>	<u>478,000</u>
<b>Communications</b>				
General Fund	344,600	0	369,884	348,700
<b>Courts</b>				
General Fund	119,150	0	144,395	120,150
Court Enhancement Fund	15,000	0	0	15,000
Department Total	<u>134,150</u>	<u>0</u>	<u>144,395</u>	<u>135,150</u>
<b>Parks &amp; Recreation</b>				
General Fund	78,515	0	61,928	80,800
<b>Airport</b>				
General Fund	192,254	0	244,893	166,100
ADOT Airport Assistance	100,000	0	923	100,000
FAA Airport Assistance	718,432	0	22,276	678,100
Department Total	<u>1,010,686</u>	<u>0</u>	<u>268,092</u>	<u>944,200</u>
<b>Public Works</b>				
General Fund Transfer to HURF	135,300	0	149,947	136,300
Highway Users Revenue Fund	380,000	0	329,604	404,000
Special Projects	60,000	0	0	60,000
CDBG Grants	1,420,000	0	227,527	600,000
Pavement Preservation Grant-Johnson	600,000	0	0	600,000
Flood Control IGA	31,048	0	39,627	39,627
Misc. Grants	85,000	0	0	235,000
Department Total	<u>2,711,348</u>	<u>0</u>	<u>746,705</u>	<u>2,074,927</u>
<b>Power System Utility</b>				
Enterprise Funds	\$ 170,000	\$ 0	\$ 59,412	\$ 0
<b>Gas System Utility</b>				
Enterprise Funds	1,300,000	0	956,653	1,300,000
<b>Water System Utility</b>				
Enterprise Funds	740,000	0	541,451	740,000
<b>Arizona Strip Landfill Corp</b>				
Enterprise Funds	315,000	0	278,377	315,000
<b>Community Development</b>				
General Fund	21,000	0	0	21,000
Economic Development Grant	50,000	0	0	50,000
Department Total	<u>71,000</u>	<u>0</u>	<u>0</u>	<u>71,000</u>
<b>Contingencies</b>				
General Fund	200,000	0	17,196	186,000



**TOWN OF COLORADO CITY**  
**Expenditures/Expenses by Department**

<u>DEPARTMENT/FUND</u>	<u>ADOPTED BUDGETED EXPENDITURES/ EXPENSES 2014</u>	<u>EXPENDITURE/ EXPENSE ADJUSTMENTS APPROVED 2014</u>	<u>ACTUAL EXPENDITURES/ EXPENSES 2014</u>	<u>BUDGETED EXPENDITURES/ EXPENSES 2015</u>
<b>Debt Service</b>				
General Fund	1,000,000	0	171,035	1,000,000
Department Total	<u>1,000,000</u>	<u>0</u>	<u>171,035</u>	<u>1,000,000</u>
<b>Other</b>				
ISF Fuel Transfers from other Departments	104,000	0	111,553	108,500
<b>Total</b>	<b>\$ 9,404,061 0</b>	<b>0 0</b>	<b>4,802,629 0</b>	<b>8,952,992</b>

\*Includes actual expenditures/expenses recognized on the modified accrual or accrual basis as of the date the proposed budget was prepared plus expenditures/expenses expected to be made for the remainder of the year.

**Town of Colorado City**  
**Full-Time Employees and Personnel Compensation**  
**Fiscal Year 2015**

FUND	Full-Time Equivalent (FTE) 2015	Employee Salaries and Hourly Costs			Retirement Costs 2015	Healthcare Costs 2015	Other Benefit Costs 2015	Total Estimated Personnel Compensation 2015
		2015	2015	2015				
GENERAL FUND	28	\$ 966,873	\$ 0	\$ 0	\$ 0	\$ 135,415	\$ 1,102,316	
<b>SPECIAL REVENUE FUNDS</b>								
Total Special Revenue Funds	0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	
<b>DEBT SERVICE FUNDS</b>								
Total Debt Service Funds	0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	
<b>CAPITAL PROJECTS FUNDS</b>								
Total Capital Projects Funds	0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	
<b>PERMANENT FUNDS</b>								
Total Permanent Funds	0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	
<b>ENTERPRISE FUNDS</b>								
Total Enterprise Funds	18	\$ 444,137	\$ 0	\$ 0	\$ 0	\$ 56,609	\$ 500,764	
	18	\$ 444,137	\$ 0	\$ 0	\$ 0	\$ 56,609	\$ 500,764	
<b>TOTAL ALL FUNDS</b>	46	\$ 1,411,010	\$ 0	\$ 0	\$ 0	\$ 192,024	\$ 1,603,080	