

OFFICIAL BUDGET FORMS
DEVELOPED BY THE STATE OF ARIZONA
OFFICE OF THE AUDITOR GENERAL

TOWN OF COLORADO CITY



ADOPTED FINAL BUDGET

FISCAL YEAR 2017-2018

Town of Colorado City
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RESOLUTION NO. 2017-17

RESOLUTION OF THE MAYOR AND COUNCIL OF THE TOWN OF COLORADO CITY, ARIZONA, ACKNOWLEDGING PROPER NOTICE AND ADOPTING THE TOWN BUDGET FOR FISCAL YEAR 2017-2018.

WHEREAS, in accordance with the provisions of Title 42 Chapter 17, Articles 1-5, Arizona Revised Statutes (A.R.S.), the Colorado City Town Council did, on May 15, 2017, make an estimate of the different amounts required to meet the public expenditures/expenses for the ensuing year, also an estimate of revenues from sources other than direct taxation, and the amount to be raised by taxation upon real and personal property of the Town of Colorado City, and

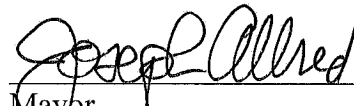
WHEREAS, in accordance with said chapter of said title, and following due public notice, the Council met on June 19, 2017, at which meeting any taxpayer was privileged to appear and be heard in favor of or against any of the proposed expenditures/expenses or tax levies, and

WHEREAS, it appears that publication has been duly made as required by law, of said estimates, together with a notice that the Town Council would meet on June 19, 2017, at the office of the Council for the purpose of hearing taxpayers and making tax levies as set forth in said estimates, and

WHEREAS, it appears that the sums to be raised by taxation, as specified therein, do not in the aggregate amount exceed that amount as computed in A.R.S. §42-17051(A),

NOW THEREFORE, BE IT RESOLVED BY THE MAYOR AND COUNCIL OF THE TOWN OF COLORADO CITY THAT the said estimates of revenues and expenditures/expenses shown on the accompanying schedules as now increased, reduced or changed by and the same are hereby adopted as the budget of the Town of Colorado City, Arizona for the fiscal year 2017-2018.

PASSED AND ADOPTED by the Mayor and Council of the Town of Colorado City, Arizona, this 19th day of June, 2017.



Mayor

ATTEST:



Town Clerk



TOWN OF COLORADO CITY
Summary Schedule of Estimated Revenues and Expenditures/Expenses
Fiscal Year 2017-2018

FUND	ADOPTED BUDGETED EXPENDITURES/ EXPENSES * 2017	ACTUAL EXPENDITURES/ EXPENSES ** 2017	FUND BALANCE/ NET POSITION*** 2017	PROPERTY TAX REVENUES 2018	ESTIMATED REVENUES OTHER THAN PROPERTY TAXES 2018	OTHER FINANCING		INTERFUND TRANSFERS		TOTAL FINANCIAL RESOURCES AVAILABLE 2018	BUDGETED EXPENDITURES/ EXPENSES 2018
						2018	2018	2018	2018		
						SOURCES	<USES>	IN	<OUT>		
1. General Fund	\$2,333,497	\$2,070,044	\$220,000	Primary:	\$3,090,937				\$171,100	\$3,139,837	\$3,310,937
2. Special Revenue Funds	\$6,074,349	\$882,139	\$0	Secondary:	\$6,363,982			\$171,100	\$0	\$6,535,082	\$6,363,982
3. Debt Service Funds Available	\$1,000,000	\$151,200		\$0	\$4,000,000	\$4,000,000	\$4,000,000	\$4,000,000	\$4,000,000	\$4,000,000	\$4,000,000
4. Less: Amounts For Future Debt Retirement											
5. Total Debt Service Funds	\$1,000,000	\$151,200		\$0	\$4,000,000	\$4,000,000	\$4,000,000	\$4,000,000	\$4,000,000	\$4,000,000	\$4,000,000
6. Capital Projects Funds	\$0	\$0			\$0					\$0	\$0
7. Permanent Funds											
8. Enterprise Funds Available	\$2,350,000	\$1,735,215			\$2,350,000			\$0	\$0	\$2,350,000	\$2,350,000
9. Less: Amounts For Future Debt Retirement					\$0						
10. Total Enterprise Funds	\$2,350,000	\$1,735,215			\$2,350,000			\$0	\$0	\$2,350,000	\$2,350,000
11. Internal Service Funds	\$1,319,500	\$1,136,198			\$1,315,600			\$0		\$1,315,600	\$1,315,600
12. TOTAL ALL FUNDS	\$13,077,346	\$5,974,796	\$220,000	\$0	\$17,120,519	\$4,000,000	\$4,000,000	\$4,171,100	\$4,171,100	\$17,340,519	\$17,340,519

EXPENDITURE LIMITATION COMPARISON

	<u>2017</u>	<u>2018</u>
1. Budgeted expenditures/expenses	\$16,077,346	\$17,340,519
2. Add/subtract: estimated net reconciling items	\$0	\$0
3. Budgeted expenditures/expenses adjusted for reconciling items	\$16,077,346	\$17,340,519
4. Less: estimated exclusions	\$13,267,452	\$12,981,463
5. Amount subject to the expenditure limitation	\$2,809,894	\$4,359,056
6. EEC or voter-approved expenditure limitation	\$8,052,932	\$8,143,573

x The city/town does not levy property taxes and does not have special assessment districts for which property taxes are levied. Therefore, Schedule B has been omitted.

* Includes Expenditure/Expense Adjustments Approved in 2016-2017 from Schedule E.

**Includes actual amounts as of the date the proposed budget was prepared, adjusted for estimated activity for the remainder of the fiscal year.

*** Amounts in this column represent Fund Balance/Net Asset amounts except for amounts not in spendable form (e.g., prepaids and inventories) or legally or contractually required to be maintained intact (e.g., principal of a permanent fund.)

SCHEDULE A

TOWN OF COLORADO CITY
Summary of Tax Levy and Tax Rate Information
Fiscal Year 2017-2018

	<u>2017</u> <u>FISCAL YEAR</u>	<u>2018</u> <u>FISCAL YEAR</u>
1. Maximum allowable primary property tax levy A.R.S. 42-17051(A).	<u>N/A</u>	<u>N/A</u>
2. Amount received from primary property taxation in the 2006-07 fiscal year in excess of the sum of that year's maximum allowable primary property tax levy A.R.S. 42-17102(A)(18).	<u>-0-</u>	
3. Property tax levy amounts		
A. Primary property taxes	<u>-0-</u>	<u>-0-</u>
B. Secondary property taxes	<u>\$0</u>	<u>\$0</u>
C. Total property tax levy amounts	<u>\$0</u>	<u>\$0</u>
4. Property taxes collected*		
A. Primary property taxes		
(1) Current year's levy	<u>\$0</u>	
(2) Prior years' levies	<u>-0-</u>	
(3) Total primary property taxes	<u>-0-</u>	
B. Secondary property taxes		
(1) Current year's levy	<u>\$0</u>	
(2) Prior years' levies	<u>-0-</u>	
(3) Total secondary property taxes	<u>\$0</u>	
C. Total property taxes collected	<u>\$0</u>	
5. Property tax rates		
A. City/Town tax rate		
(1) Primary property tax rate	<u>-0-</u>	<u>-0-</u>
(2) Secondary property tax rate	<u></u>	<u></u>
(3) Total city/town tax rate	<u>0.0000</u>	<u>0.0000</u>
B. Special assessment district rates		

Secondary property tax rates - As of the date the proposed budget was prepared, the city/town was operating NO special assessment districts for which secondary property taxes are levied. For information pertaining to these special assessment districts and their tax rates, please contact the city/town.

* Includes actual property taxes collected as of the date the proposed budget was prepared plus estimated property tax collections for the remainder of the fiscal year.

SCHEDULE B

TOWN OF COLORADO CITY
Revenues Other Than Property Taxes
Fiscal Year 2017-2018

SOURCE OF REVENUES	ESTIMATED REVENUES 2017	ACTUAL REVENUES* 2017	ESTIMATED REVENUES 2018
GENERAL FUND			
Fund Balance	\$ 86,000	\$ 0	\$ 220,000
City Sales Tax	330,000	445,487	450,000
Licenses and Permits	21,220	9,280	17,350
INTERGOVERNMENTAL			
State Revenue Sharing	595,000	650,276	610,000
State Sales Tax	480,000	439,380	465,000
Vehicle License Tax	275,000	276,242	296,500
Hildale Police IGA	175,000	184,571	175,000
Fire Dispatch IGA	108,377	65,023	115,787
Public Safety Dispatch IGA	36,000	18,516	36,000
School District IGA	5,000	5,880	5,000
Charges for Services	40,000	24,166	40,000
Lease Revenue	70,000	53,960	60,000
Fines and Forfeitures	25,000	23,772	25,000
Court Enhancement Fund	2,400	1,513	2,400
Voluntary Contributions	5,000	117,234	5,000
Interest on Investments	1,500	3,053	2,500
Insurance From Enterprise Funds	38,000	39,341	60,400
Court Oversight From Enterprise Funds	0	0	277,200
Transfer From Risk Management Fund	0	0	427,800
Miscellaneous Revenues	40,000	6,998	20,000
Total General Fund	\$ 2,333,497	\$ 2,364,692	\$ 3,310,937
SPECIAL REVENUE FUNDS			
Highway Users Revenue (Incl Bal.)	450,000	443,752	460,000
Special Projects	60,000	0	60,000
County Flood Control (Incl Bal.)	84,349	0	25,982
CDBG Water Well Grant	610,000	0	300,000
CDBG Statewide Special Projects Grant	300,000	0	300,000
CDBG Town Center Grant	0	0	310,000
Rural Development Planning Grant	100,000	0	100,000
Rural Development Infrastructure Grant	3,000,000	0	3,000,000
ADOT ADA Ramp Design Grant	0	0	86,000
ADOT ADA Ramp Construction Grant	0	0	252,000
ADOT Airport Grant	150,000	0	150,000
FAA Airport Grant	1,000,000	152,088	1,000,000
Economic Development Grant	50,000	0	50,000
Misc. State & Fed Grants	270,000	105,462	270,000
Total Special Revenue Funds	\$ 6,074,349	\$ 701,302	\$ 6,363,982

*Includes actual revenues recognized on the modified accrual or accrual basis as of the date the proposed budget was prepared, plus estimated revenues for the remainder of the fiscal year.

TOWN OF COLORADO CITY
Revenues Other Than Property Taxes
Fiscal Year 2017-2018

SOURCE OF REVENUES	ESTIMATED REVENUES 2017	ACTUAL REVENUES 2017	ESTIMATED REVENUES 2018
DEBT SERVICE FUNDS			
Property Tax Receivable	0	0	0
Lease/Loan Proceeds	1,000,000	151,200	1,000,000
Total Debt Service Funds	\$ 1,000,000	\$ 151,200	\$ 1,000,000
CAPITAL PROJECTS FUNDS			
Lease/Loan Proceeds	3,000,000	0	3,000,000
Total Capital Projects Funds	\$ 3,000,000	\$ 0	\$ 3,000,000
PERMANENT FUNDS			
Lease/Loan Proceeds	0	0	0
Total Permanent Funds	\$ 0	\$ 0	\$ 0
ENTERPRISE FUNDS			
Gas System Revenue	1,000,000	664,309	1,000,000
Water System Revenue	1,000,000	645,886	1,000,000
Arizona Strip Landfill Corp	350,000	279,443	350,000
Total Enterprise Funds	\$ 2,350,000	\$ 1,589,638	\$ 2,350,000
INTERNAL SERVICE FUNDS			
Internal Service Fund	\$ 1,319,500	\$ 1,136,198	\$ 1,315,600
Total Internal Service Fund	\$ 1,319,500	\$ 1,136,198	\$ 1,315,600
TOTAL ALL FUNDS	\$ 16,077,346	\$ 5,943,030	\$ 17,340,519

*Includes actual expenditures/expenses recognized on the modified accrual or accrual basis as of the date the proposed budget was prepared plus estimated revenues for the remainder of the fiscal year.

TOWN OF COLORADO CITY
Other Financing Sources and Interfund Transfers
Fiscal Year 2017-2018

FUND	OTHER FINANCING		INTERFUND TRANSFERS	
	2018		2018	
	SOURCES	<USES>	IN	<OUT>
GENERAL FUND				171,100
SPECIAL REVENUE FUNDS			\$171,100	
DEBT SERVICE FUNDS	1,000,000	1,000,000	\$1,000,000	1,000,000
CAPITAL PROJECTS FUNDS	\$3,000,000	\$3,000,000	\$3,000,000	3,000,000
PERMANENT FUNDS				
ENTERPRISE FUNDS				
INTERNAL SERVICE FUNDS				
TOTAL ALL FUNDS	\$ 4,000,000	\$ 4,000,000	\$ 4,171,100	\$ 4,171,100

TOWN OF COLORADO CITY
Expenditures/Expenses by Fund
Fiscal Year 2017-2018

FUND/DEPARTMENT	ADOPTED BUDGETED EXPENDITURES/ EXPENSES 2017	EXPENDITURE/ EXPENSE ADJUSTMENTS APPROVED 2017	ACTUAL EXPENDITURES/ EXPENSES* 2017	BUDGETED EXPENDITURES/ EXPENSES 2018
GENERAL FUND				
Administration	\$ 726,600	\$ 0	\$ 628,444	\$ 951,700
Building Dept.	74,847	0	67,434	76,537
Law Enforcement	456,000	0	549,384	519,900
Communications	375,500	0	337,454	400,200
Courts	128,150	0	102,754	130,900
Parks & Recreation	87,800	0	69,530	87,800
General Fund Transfer to HURF	128,000	0	92,723	171,100
Airport	140,600	0	103,475	137,800
Contingencies	216,000	0	118,846	835,000
Total General Fund	\$ 2,333,497	\$ 0	\$ 2,070,044	\$ 3,310,937
SPECIAL REVENUE FUNDS				
Highway Users Revenue Fund	\$ 450,000	\$ 0	\$ 443,752	\$ 460,000
Special Projects	60,000	0	0	60,000
Flood Control IGA	84,349	0	0	25,982
CDBG Water Well Grant	610,000	0	0	300,000
CDBG Statewide Special Projects	300,000	0	0	300,000
CDBG Town Center Grant	0	0	0	310,000
Rural Development Planning Grant	100,000	0	0	100,000
Rural Development Infrastructure Grant	3,000,000	0	0	3,000,000
ADOT ADA Ramp Design Grant	0	0	0	86,000
ADOT ADA Ramp Construction Grant	0	0	0	252,000
ADOT Airport Assistance	150,000	0	0	150,000
FAA Airport Assistance	1,000,000	0	152,088	1,000,000
Economic Development Grant	50,000	0	0	50,000
Misc. State & Fed Grants	270,000	0	105,462	270,000
Total Special Revenue Fund	\$ 6,074,349	\$ 0	\$ 701,302	\$ 6,363,982

*Includes actual expenditures/expenses recognized on the modified accrual or accrual basis as of the date the proposed budget was prepared plus expenditures/expenses expected to be made for the remainder of the year.

TOWN OF COLORADO CITY
Expenditures/Expenses by Fund
Fiscal Year 2017-2018

FUND/ DEPARTMENT	ADOPTED BUDGETED EXPENDITURES/ EXPENSES 2017	EXPENDITURE/ EXPENSE ADJUSTMENTS APPROVED 2017	ACTUAL EXPENDITURES/ EXPENSES 2017	BUDGETED EXPENDITURES/ EXPENSES 2018
DEBT SERVICE FUNDS				
Debt / Lease	\$ 1,000,000	\$ 0	\$ 151,200	\$ 1,000,000
Total Debt Service Funds	\$ 1,000,000	\$ 0	\$ 151,200	\$ 1,000,000
CAPITAL PROJECTS FUNDS				
Lease/Loan Proceeds	3000000	0	0	3,000,000
Total Capital Projects Funds	\$ 3,000,000	\$ 0	\$ 0	\$ 3,000,000
PERMANENT FUNDS				
Lease/Loan Proceeds	0	0	0	0
Total Permanent Funds	\$ 0	\$ 0	\$ 0	\$ 0
ENTERPRISE FUNDS				
Gas System Utility	1,000,000	0	738,121	1,000,000
Water System Utility	1,000,000	0	717,651	1,000,000
Arizona Strip Landfill Corp	350,000	0	279,443	350,000
Total Enterprise Funds	\$ 2,350,000	\$ 0	\$ 1,735,215	\$ 2,350,000
INTERNAL SERVICE FUNDS				
Internal Service Fund	\$ 1,319,500	\$ 0	\$ 1,136,198	\$ 1,315,600
Total Internal Service Funds	\$ 1,319,500	\$ 0	\$ 1,136,198	\$ 1,315,600
TOTAL ALL FUNDS	\$ 16,077,346	\$ 0	\$ 5,793,959	\$ 17,340,519

*Includes actual expenditures/expenses recognized on the modified accrual or accrual basis as of the date the proposed budget was prepared plus expenditures/expenses expected to be made for the remainder of the year.

TOWN OF COLORADO CITY
Expenditures/Expenses by Department
Fiscal Year 2017-2018

DEPARTMENT/FUND	ADOPTED BUDGETED EXPENDITURES/ EXPENSES 2017	EXPENDITURE/ EXPENSE ADJUSTMENTS APPROVED 2017	ACTUAL EXPENDITURES/ EXPENSES 2017	BUDGETED EXPENDITURES/ EXPENSES 2018
Administration				
Economic Development Grant	50,000	0	0	50,000
General Fund	726,600	0	628,444	951,700
	\$ 776,600	\$ 0	\$ 628,444	\$ 1,001,700
Building & Planning				
General Fund	74,847	0	67,434	76,537
Law Enforcement				
General Fund	456,000	0	549,384	519,900
COPS Grant	35,000	0	0	35,000
Department Total	491,000	0	549,384	554,900
Communications				
General Fund	375,500	0	337,454	400,200
Courts				
General Fund	113,150	0	102,754	115,900
Court Enhancement Fund	15,000	0	0	15,000
Department Total	128,150	0	102,754	130,900
Parks & Recreation				
General Fund	87,800	0	69,530	87,800
Airport				
General Fund	140,600	0	103,475	137,800
ADOT Airport Assistance	150,000	0	0	150,000
FAA Airport Assistance	1,000,000	0	152,088	1,000,000
Department Total	1,290,600	0	255,563	1,287,800
Public Works				
General Fund Transfer to HURF	128,000	0	92,723	171,100
Highway Users Revenue Fund	450,000	0	443,752	460,000
Special Projects	60,000	0	0	60,000
CDBG Grants	910,000	0	180,837	910,000
Rural Development	3,100,000	0	0	3,100,000
ADOT ADA Ramp Design Grant	0	0	0	86,000
ADOT ADA Ramp Construction Grant	0	0	0	252,000
Flood Control IGA	84,349	0	0	25,982
Misc. Grants	235,000	0	105,462	235,000
Department Total	4,967,349	0	822,774	5,300,082
Gas System Utility				
Enterprise Funds	1,000,000	0	738,121	1,000,000
Water System Utility				
Enterprise Funds	1,000,000	0	717,651	1,000,000
Arizona Strip Landfill Corp				
Enterprise Funds	350,000	0	279,443	350,000
Contingencies				
General Fund	216,000	0	118,846	835,000

TOWN OF COLORADO CITY
Expenditures/Expenses by Department

DEPARTMENT/FUND	ADOPTED BUDGETED EXPENDITURES/ EXPENSES 2017	EXPENDITURE/ EXPENSE ADJUSTMENTS APPROVED 2017	ACTUAL EXPENDITURES/ EXPENSES 2017	BUDGETED EXPENDITURES/ EXPENSES 2018
Debt Service				
General Fund Debt Service	1,000,000	0	151,200	1,000,000
Capitol Projects Debt Service	3,000,000	0	0	3,000,000
Department Total	<u>4,000,000</u>	<u>0</u>	<u>151,200</u>	<u>4,000,000</u>
Other				
ISF (without fuel transfers from other de	1,319,501	0	1,136,191	1,315,601
Total	\$ 16,027,346 0	0 0	5,974,796 0	17,340,519

*Includes actual expenditures/expenses recognized on the modified accrual or accrual basis as of the date the proposed budget was prepared plus expenditures/expenses expected to be made for the remainder of the year.

Schedule F (2 of 2)

Town of Colorado City
Full-Time Employees and Personnel Compensation
Fiscal Year 2017-2018

FUND	Full-Time Equivalent (FTE) 2018	Employee Salaries and Hourly Costs 2018	Retirement Costs 2018	Healthcare Costs 2018	Other Benefit Costs 2018	Total Estimated Personnel Compensation 2018
GENERAL FUND	28	\$ 1,218,897	\$ 0	\$ 0	\$ 166,535	= \$ 1,385,460
SPECIAL REVENUE FUNDS						
Total Special Revenue Funds	0	\$ 0	\$ 0	\$ 0	\$ 0	= \$ 0
DEBT SERVICE FUNDS						
Total Debt Service Funds	0	\$ 0	\$ 0	\$ 0	\$ 0	= \$ 0
CAPITAL PROJECTS FUNDS						
Total Capital Projects Funds	0	\$ 0	\$ 0	\$ 0	\$ 0	= \$ 0
PERMANENT FUNDS						
Total Permanent Funds	0	\$ 0	\$ 0	\$ 0	\$ 0	= \$ 0
ENTERPRISE FUNDS						
Total Enterprise Funds	17	\$ 422,840	\$ 0	\$ 0	\$ 52,878	= \$ 475,735
Total Enterprise Funds	17	\$ 422,840	\$ 0	\$ 0	\$ 52,878	= \$ 475,735
TOTAL ALL FUNDS	45	\$ 1,641,737	\$ 0	\$ 0	\$ 219,413	= \$ 1,861,195

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